

BEGINNING at an iron pin, intersection of Highway 416 and Freeman property; running thence N 44-54 E 250 feet to an iron pin; running thence S 49-09 E 231.5 feet to an iron pin; running thence S 34-38 W 249.1 feet to an iron pin on above mentioned highway; thence running with said highway N 45-20 W 275.6 feet to the point of BEGINNING. Being joined on the North by Freeman, on the Northeast by Lot 11, on the Southeast by E. C. Black and Rachel Black, and on the Southwest by Highway 416, as per plat survey made by John C. Smith, dated February 15, 1968, recorded in Plat Book XXX, Page 101, and in the R.M.C. Office for Greenville County, South Carolina, Book 1283, Page 625.

NOW THEREFORE, in consideration of the mutual agreements hereinafter expressed:

(1) The Bank agrees that the aforementioned note and mortgage shall be modified and amended to provide for a maturity date of July 6, 1976. The principal payment of Seventeen Thousand Six Hundred Sixty-Six and 66/100 Dollars (\$17,666.66) due and payable October 6, 1974, shall be changed to a due date of July 6, 1975. The principal payment of Seventeen Thousand Six Hundred Sixty-Six and 66/100 Dollars (\$17,666.66) due and payable May 6, 1975, shall be changed to a due date of January 6, 1976. The principal payment due in the amount of Seventeen Thousand Six Hundred Sixty-Six and 68/100 Dollars (\$17,666.68) due and payable November 6, 1975, shall be changed to July 6, 1976.

(2) Interest will continue to be computed and paid quarterly. The interest rate will be changed from 8% to an interest rate of 10% effective the date of this Modification and Extension Agreement.

(3) The Obligor agrees to maintain all bank accounts and bank balances for said company at the Bank during the remaining life of this note and mortgage. Should the Obligor at any time during the life of this note and mortgage terminate his bank accounts with the Bank, the Bank, at its option, may declare the balance of this note due and payable at once.

(4) This Agreement shall bind and inure to the benefit of the Obligor and their respective successors, successors in office and assigns.