

MORTGAGE

STATE OF SOUTH CAROLINA, }
COUNTY OF Greenville } ss:

WHEREAS:

I, Edward H. Vassallo
Greenville, South Carolina
Collateral Investment Company

of
, hereinafter called the Mortgagor, is indebted to

Collateral Investment Company, a corporation
organized and existing under the laws of The State of Alabama, hereinafter
called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incor-
porated herein by reference, in the principal sum of Eleven thousand two hundred fifty - - - -
- - - - - Dollars (\$ 11,250.00), with interest from date at the rate of
Nine and one-half per centum (9.5 %) per annum until paid, said principal and interest being payable
at the office of Collateral Investment Company, 2233 Fourth Avenue North
in Birmingham, Alabama 35203, or at such other place as the holder of the note may
designate in writing delivered or mailed to the Mortgagor, in monthly installments of
Ninety-four and 73/100 Dollars (\$ 94.73), commencing on the first day of
October, 19 74, and continuing on the first day of each month thereafter until the principal and
interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and
payable on the first day of August, 2004 .

Now, KNOW ALL MEN, that Mortgagor, in consideration of the aforesaid debt and for better securing the
payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor
in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt
whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does
grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns, the following-described
property situated in the county of Greenville
State of South Carolina; on the western side of S. C. Highway 20, being shown on a current
survey entitled "Robert Davis Property" made by Freeland-Jones & Associates entitled
"Property of Edward H. Vassallo" recorded September 11, 1974, in Plat Book 57 ,
at Page 26 . The Southern point of said Lot lies 209 feet North of the
intersection of S. C. Highway 20 and County Road and fronts on S. C. Highway 20
90.42 feet; runs in parallel lines to a depth of 207.24 feet, and is 90.42 feet
across the rear.

The mortgagor covenants and agrees that so long as this mortgage and the said note
secured hereby are guaranteed under the provisions of the Serviceman's Readjustment Act
of 1944, as amended, he will not execute or file for record any instrument which imposes
a restriction upon the sale or occupancy of the mortgaged property on the basis of
race, color, or creed. Upon any violation of this undertaking, the mortgagee may, at
its option, declare the unpaid balance of the debt secured hereby immedi-ely due and
payable.

The mortgagor covenants and agrees that should this mortgage or the note secured
hereby not be eligible for guaranty or insurance under Servicemen's Readjustment Act
within 90 days from the date hereof (written statement of any officer or authorized
agent of the Veterans Administration declining to guarantee or insure said note and/or
this mortgage being deemed conclusive proof of such ineligibility), the present holder of
the note secured hereby or any subsequent holder hereof may, at its option, declare all
notes, secured hereby immediately due and payable.

Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances
to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that
the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all
fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto
the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty
and are a portion of the security for the indebtedness herein mentioned;

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