STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

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MODIFICATION AND EXTENSION AGREEMENT

THIS AGREEMENT made this l6th day of August, 1974, between The Peoples National Bank of Greenville, South Carolina, and/or its successors and assigns, a national banking institution, organized under the laws of the United States of America, hereinafter called the "Bank" and John W. White, hereinafter called the "Obligor",

WITNESSETH:

WHEREAS, the Bank is the owner and holder of a note dated August 16, 1972, executed by the Obligor in the original amount of \$8,000.00 and secured by a mortgage on the premises of the Obligor known and designated as:

Lying and being situated in the State of South Carolina, County of Greenville, in Austin Township, lying just north of the town of Simpsonville and adjoining lands of S. A. Curry, Mrs. Blanche S. Gay (formerly S. P. Sloan), and others, located on the east side of "George League" Road, consisting of two lots of one acre each. See deeds recorded in Deed Volume 593 at Page 119 and Deed Volume 336 at Page 453. Said mortgage being recorded in the R.M.C. Office of Greenville County, South Carolina and Mortgage Book 1245 at Page 219.

AND said Obligor has requested the Bank to modify the terms of this obligation,

NOW, THEREFORE, in consideration of the mutual agreements hereinafter expressed:

- (1) The Bank agrees that the aforementioned note and mortgage shall be modified and amended to provide for a principal indebtedness of \$6,500.00 which shall be payable as follows: \$500.00 on the 16th of February, 1975, and thereafter, a \$2,000.00 principal payment on the 16th day of August beginning in 1975 and a \$2,000.00 payment continuing each year thereafter until the remaining balance is paid in full.
- (2) All the terms and conditions of this obligation shall continue in full force except as modified expressly by this agreement.

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