SOUTH CAROLINA

VA Form 26 - 6318 (Home Lean)
Revised August 1963, Use Optional, Countil S. T.A. P. C. H. C. C. Astephology 1919, Talk 35 U.S.C. Astephology 1919, Talk 1919, Talk 35 U.S.C. Astephology 1919, Talk 19 E.P.C.

MORTGAGE

STATE OF SOUTH CAROLINA, COUNTY OF GREENVILLE

WHEREAS: I, NORMAN LOUIS ROSENCRANS, JR.

Greenville County, S. C.

, hereinafter called the Mortgagor, is indebted to

Collateral Investment Company , a corporation organized and existing under the laws of Alabama , hereinaster called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of TWENTY ONE THOUSAND NINE HUNDRED ----_____ Dollars (\$ 21,900.00), with interest from date at the rate of nine ----- per centum (9 %) per annum until paid, said principal and interest being payable at the office of Collateral Investment Company , or at such other place as the holder of the note may Birmingham, Alabama designate in writing delivered or mailed to the Mortgagor, in monthly installments of One Hundred Seventy Six and 51/100 ----- Dollars (\$ 176.51), commencing on the first day of , 1974, and continuing on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and , 2004 payable on the first day of August

Now, Know All Men, that Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the scaling and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns, the following-described property situated in the county of Greenville State of South Carolina;

All that lot of land in the County of Greenville, State of South Carolina at the southwest corner of Brownwood Drive and Maryland Avenue, known and designated as Lot No. 180, Section II, on plat of OAKCREST subdivision, recorded in plat book GG, pages 130-131 in the RMC Office for Greenville County, S. C.

Wall to wall carpeting, range or counter top unit, metal storage building, garbage disposal located on the property described above.

"The mortgagor covenants and agrees that so long as this mortgage and the said note secured hereby are guaranteed under the provisions of the Serviceman's Readjustment Act of 1944, as amended, he will not execute or file for record any instrument which imposes a restriction upon the sale or occupancy of the mortgaged property on the basis of race, color, or creed. Upon any violation of this undertaking, the mortgagee may, at its option, declare the unpaid balance of the debt secured hereby immediately due and payable."



















Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default bereunder); all fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty and are a portion of the security for the indebtedness herein mentioned;

0