GREENVILLE CO. S.C.

Aug 15 2 57 PH '74

DONNIE S. TANKERSLEY
R.M.C.



State of South Carolina

COUNTY OF GREENVILLE

MORTGAGE OF REAL ESTATE

To All Whom These Presents May Concern:

We, DAVID C. WALDREP & DIANE T. WALDREP,

(hereinafter referred to as Mortgagor) (SEND(S) CREETINGS:

Dollars, as evidenced by Mortgagor's promissory note of even date herewith, which note does not contain a provision for escalation of interest rate (paragraphs 9 and 10 of this mortgage provides for an escalation of interest rate under certain

conditions), said note to be repaid with interest as the rate or rates therein specified in installments of Three Hundred

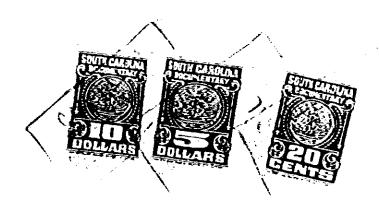
WHEREAS, said note further provides that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of thirty days, or if there shall be any failure to comply with and abide by any By-Laws or the Charter of the Mortgage, or any stipulations set out in this mortgage, the whole amount due thereunder shall, at the option of the holder thereof, become immediately due and payable, and said holder shall have the right to institute any proceedings upon said note and any collaterals given to secure same, for the purpose of collecting said principal due, and interest, with costs and expenses for proceedings; and

WHEREAS, the Mortgagor may hereafter become indebted to the Mortgagoe for such further sums as may be advanced to the Mortgagor's account for the payment of taxes, insurance premiums, repairs, or for any other purpose;

NOW KNOW ALL MEN. That the Mortgagor, in consideration of said debt and to secure the payment thereof and any further sums which may be advanced by the Mortgagor's account, and also in consideration of the sum of Three Dollars (53.00), to the Mortgagor in hand well and truly paid by the Mortgagor at and before the scaling of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell and release unto the Mortgagoe, its successors and assigns, the following described real estate:

All that certain piece, parcel, or lot of land, with all improvements thereon, or hereafter to be constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, on the northern side of Prentiss Avenue being known and designated as Lot No. 2 in Block E of Cogle Park property, as shown on plat thereof dated June, 1915, prepared by R. E. Dalton, Eng., recorded in the RMC Office for Greenville County, South Carolina, in Plat Book C, at page 238, and having according to such plat the following metes and bounds:

BEGINNING at a point on the northern side of Prentiss Avenue at joint front corner of Lot No. 1 and Lot No. 2 and running thence N. 27-50 E. 186.6 feet to point; thence S. 69-11 E. 75 feet to point at joint rear corner of Lots Nos. 2 and 3; thence with line of Lot No. 3, S. 31-29 W. 200.6 feet to point on northern side of Prentiss Avenue; thence with northern side of Prentiss Avenue N. 58-0 W. 62 feet to point of beginning.



0.