FILED
GREENVILLE CO. S.C.
Aug 13 3 24 PM '74
DONNIE S. TANKERSLEY
R.H.C.

BOOK 1319 PAGE 626

FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE

State of South Carolina

COUNTY OF GREENVILLE

MORTGAGE OF REAL ESTATE

To All Whom These Presents May Concern:

LINDSEY REAL ESTATE CO., INC.

(hereinafter referred to as Mortgagor) (SEND(S) GREETINGS:

WHEREAS, the Mortgagor is well and truly indebted unto FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, SOUTH CAROLINA (hereinafter referred to as Mortgagee) in the full and just sum of

---EIGHTEEN THOUSAND FOUR HUNDRED AND NO/100 ------ ($18,400.00)

Dollars, as evidenced by Mortgagor's promissory note of even date herewith, which note does not contain a provision for escalation of interest rate (paragraphs 9 and 10 of this mortgage provides for an escalation of interest rate under certain conditions), said note to be repaid with interest twelve (12) months from date, with interest to be computed and paid monthly. ($) Dollars each on the first day of each month hereafter in advance until the principal sum with interest has been paid in full, such payments to be applied first to interest at the rate set forth in said note and the balance to principal, the balance of principal and interest if not sooner paid, to be due and payable twenty-five years after date; said payments to be made at the office of the Mortgagee in Greenville, South Carolina, or at such other place as the holder of said note may designate in writing from time to time, said payments to be made in lawful money of the United States of America, with exchange to be paid by the Mortgagee; and

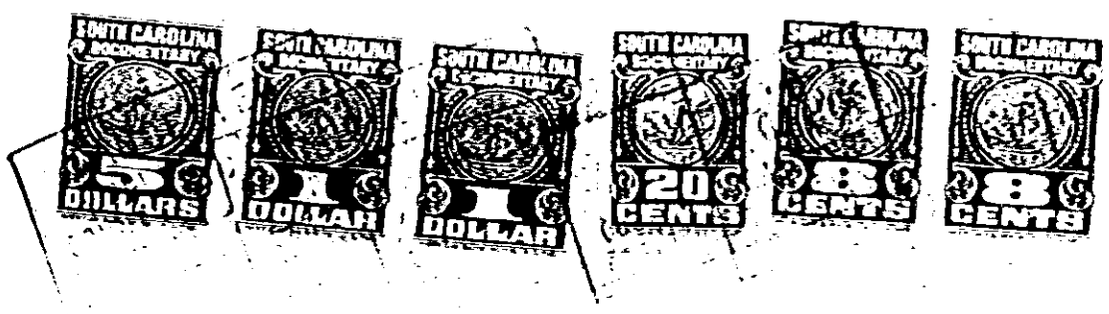
WHEREAS, said note further provides that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of thirty days, or if there shall be any failure to comply with and abide by any By-Laws or the Charter of the Mortgagee, or any stipulations set out in this mortgage, the whole amount due thereunder shall, at the option of the holder thereof, become immediately due and payable, and said holder shall have the right to institute any proceedings upon said note and any collaterals given to secure same, for the purpose of collecting said principal due, and interest, with costs and expenses for proceedings; and

WHEREAS, the Mortgagor may hereafter become indebted to the Mortgagee for such further sums as may be advanced to the Mortgagor's account for the payment of taxes, insurance premiums, repairs, or for any other purpose;

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of said debt and to secure the payment thereof and any further sums which may be advanced by the Mortgagee to the Mortgagor's account, and also in consideration of the sum of Three Dollars ($3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns, the following described real estate:

All that certain piece, parcel, or lot of land, with all improvements thereon, or hereafter to be constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, lying and being on the northwestern side of Uneeda Drive, being shown and designated as Lot No. 8, on a plat of SHERMAN PARK, SECTION II, made by Campbell and Clark, Surveyors, dated April 1, 1974, recorded in the RMC Office for Greenville County, S.C., in plat book 4R, page 66, and is more particularly described as follows, to-wit:

BEGINNING at an iron pin on the Northwestern side of Uneeda Drive at the joint front corners of Lots Nos. 8 and 9, and running thence along the common line of said lots, N.54-49 W., 150 feet to an iron pin; thence along the line of Belle Meade Subdivision, Section 5, S. 35-11 W., 90 feet to an iron pin at the joint rear corners of Lots Nos. 7 and 8; thence along the common line of said lots, S. 59-21 E. 155.6 feet to an iron pin on Uneeda Drive; thence along Uneeda Drive N. 31-28 E., 77.7 feet to an iron pin, the point of beginning.



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