Aug & 3 to 111 '74

STATE OF GEORGIANNE STATERSLEY RELEASE

COUNTY OF FULTON

SOUR 1319 FASE 77

FOR VALUE RECEIVED, the undersigned CITIZENS AND SOUTHERN REALTY INVESTORS, a Maryland Real Estate Investment Trust having its principal place of business in the City of Atlanta, State of Georgia, the owner and holder of a note and mortgage given by CUNNINGHAM & SUMMERS ASSOCIATES, a General Partnership to CITIZENS AND SOUTHERN REALTY INVESTORS, dated June 28, 1974, recorded on July 16, 1974, in the RMC Office for Greenville County, S. C., in Mortgage Book 1316, Page 556, in the original sum of \$650,000.00, does hereby release from the lien of said mortgage, the following described property, to-wit:

MULTI-FAMILY (CONDOMINIUM) Site No. 2 (B)

ALL that piece, parcel or tract of land containing 11.62 acres more or less, together with all improvements now or hereafter constructed thereon, situate, lying and being on the southeastern side of the Bethel Road in Austin Township, Greenville County, South Carolina, being a portion of property designated "Reserved for Multi-Family Area" on a plat of Holly Tree Plantation made by Enwright Associates Engineers dated May 28, 1973, sheets Nos. 1 and 2 recorded in the RMC Office for Greenville County, S. C., in Plat Book 4-X, pages 32 and 33 and being more specifically shown as Condominium Site No. 2 (B) on a plat of Holly Tree Plantation made by Enwright Associates Engineers dated May 23, 1973, recorded in the RMC Office for Greenville County, S. C., in Plat Book 4-Z, page 37 and having according to said plat, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the southeastern side of the right-ofway of the Bethel Road at the corner of the Recreational Area of Holly Tree Plantation, said iron pin being located 1648 feet southwest of the intersection of the right-of-way of The Bethel Road with the right-of-way of South Carolina Highway No. 14 and running thence along the line of said Recreational Area, S. 26-25 E., 404.12 feet to an iron pin; thence continuing along said line, S. 42-20 E. 714.95 feet to an iron pin; thence S. 13-12 W., 134.94 feet to an iron pin; thence S. 23-59 W., 459.12 feet to an iron pin; thence continuing along the line of the Recreational Area through a lake, thence N. 37-59 W. 610.93 feet to an iron pin; thence N. 2-08 W. 416.65 feet to an iron pin; thence N. 39-16 W. 159.01 feet to an iron pin; thence S. 83-43 W. 195.82 feet to an iron pin; thence N. 82-20 W. 78.05 feet to an iron pin on the right-of-way of the Bethel Road; thence along the southeastern side of the right-of-way of the Bethel Road, the following courses and distances, to-wit: N. 21-17 E. 88.73 feet to an iron pin, N. 22-11 E. 98.56 feet to an iron pin; N. 27-53 E. 96.34 feet to an iron pin, N. 38-56 E. 95.15 feet to an iron pin, N. 50-10 E. 94.87 feet to an iron pin, and N. 62-35 E. 81.85 feet to an iron pin, the POINT OF BEGINNING.

Except as hereinabove specifically released as to the above described property, the aforesaid mortgage and the note which the same secures shall remain in full force and effect.

The name of Citizens and Southern Realty Investors is the designation of the Trustees under a Declaration of Trust dated as of August 12, 1970, as amended, and all persons dealing with Citizens and Southern Realty Investors must look solely to the Trust as neither the Trustees, officers, agents or Shareholders have any personal liability for obligations entered into on behalf of Citizens and Southern Realty Investors.