

JUL 31 4 24 PM '74

MORTGAGE

DONNIE S. TANNER GLEY

THIS MORTGAGE is made this 31st day of July, 1974, between the Mortgagor, J. W. Norwood, III

(herein "Borrower"), and the Mortgagee, Security Federal Savings & Loan Association, a corporation organized and existing under the laws of South Carolina, whose address is E. Camperdown Way, Greenville, South Carolina (herein "Lender").

WHEREAS, Borrower is indebted to Lender in the principal sum of Ten Thousand Eight Hundred and No/100 Dollars, which indebtedness is evidenced by Borrower's note of even date herewith (herein "Note"), providing for monthly installments of principal and interest, with the balance of the indebtedness, if not sooner paid, due and payable on July 10, 1994;

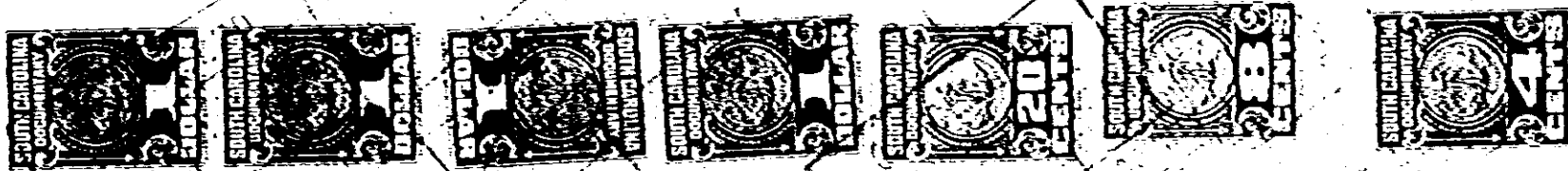
To SECURE to Lender (a) the repayment of the indebtedness evidenced by the Note, with interest thereon, the payment of all other sums, with interest thereon, advanced in accordance herewith to protect the security of this Mortgage, and the performance of the covenants and agreements of Borrower herein contained, and (b) the repayment of any future advances, with interest thereon, made to Borrower by Lender pursuant to paragraph 21 hereof (herein "Future Advances"), Borrower does hereby mortgage, grant and convey to Lender and Lender's successors and assigns the following described property located in the County of Greenville, State of South Carolina:

ALL that certain piece, parcel or lots of land in the County of Greenville, State of South Carolina on the northwestern side of a new street (Sherman Lane) leading off from the Old Augusta Road and being known as a portion of Tract No. 4 shown on a plat of the Estate of Ella Easley, prepared by R. E. Dalton, dated February, 1923 and being more fully described as follows:

BEGINNING at an iron pin on the northern side of Sherman Lane at a point 225 feet in a southwesterly direction from the Old Augusta Road at the joint corner of property formerly owned by Frank L. Dye and the property herein conveyed and running thence along the property formerly owned by Dye N. 6-10 W. 85 feet, more or less, to a point in the line of property, now or formerly of John Dreher and running thence with the line of Dreher S. 54-45 W. 20 feet to a point and running thence in a southerly direction 80 feet, more or less, to the BEGINNING corner.

ALSO

That certain piece, parcel or lot of land adjacent to the above BEGINNING at a stake, said stake being 130 feet in a southwesterly direction from Old Augusta Road and running thence with the property, now or formerly, of Odis Davis in a northerly direction 80 feet, more or less, to a point in the line of property, now or formerly, of John Dreher, which point is a 150 feet in a southwesterly direction from Old Augusta road running thence S. 54-45 W. 105 feet to the corner of property described above; thence with said property 80 feet, more or less, in a southerly direction to a point on the northern side of Sherman Lane; thence with the northern side of Sherman Lane N. 54-35 E. 125 feet to the BEGINNING corner.



To HAVE AND TO HOLD unto Lender and Lender's successors and assigns, forever, together with all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water, water rights, and water stock, and all fixtures now or hereafter attached to the property, all of which, including replacements and additions thereto, shall be deemed to be and remain a part of the property covered by this Mortgage; and all of the foregoing, together with said property (or the leasehold estate in the event this Mortgage is on a leasehold) are herein referred to as the "Property".

Borrower covenants that Borrower is lawfully seized of the estate hereby conveyed and has the right to mortgage, grant and convey the Property, that the Property is unencumbered, and that Borrower will warrant and defend generally the title to the Property against all claims and demands, subject to any easements and restrictions listed in a schedule of exceptions to coverage in any title insurance policy insuring Lender's interest in the Property.

UNIFORM COVENANTS. Borrower and Lender covenant and agree as follows:

1. Payment of Principal and Interest. Borrower shall promptly pay when due the principal of and interest on the indebtedness evidenced by the Note, prepayment and late charges as provided in the Note, and the principal of and interest on any Future Advances secured by this Mortgage.

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