part and/or the rate of interest, in accordance with the provisions of the Master Loan Agreement, thereon may be changed or fees in consideration of loan extensions may be imposed and any related right or security therefor may be waived, exchanged, surrendered or otherwise dealt with and any of the acts mentioned in said Note may be done, all without affecting the liability of the maker, endorsers, and guarantors, each of whom agrees to remain liable under said Note until the debt represented thereby is actually paid in full to the holder. The release of any party liable upon or in respect to said Note shall not release any other such party. Each of the guarantors and endorsers and the maker hereby waives presentment, demand of payment, protest and notice of non-payment and of protest and any and all other notices and demands whatsoever.

"This Note is secured by a first Mortgage or Deed of Trust and any Amendments thereto (hereinafter called "Mortgage"), executed by the maker hereof constituting a first lien on real estate. It is expressly agreed that all of the covenants, conditions and agreements contained in said Mortgage and any Loan Agreement executed in connection therewith are hereby made part of this Note. This Note will be considered in default upon any default or event by which, under the terms of the Mortgage securing this Note or any Loan Agreement executed in connection therewith, said Note may or shall become due and payable, or upon failure to pay any installment of interest or principal as required herein, on the due date thereof. In the event of default the holder of this Note may, at its option, declare all unpaid indebtedness evidenced by this Note and any modifications thereof, immediately due and payable without notice regardless of the date of maturity. Failure at any time to exercise this option shall not constitute a waiver of the right to exercise the same at any other time. In the event of the acceleration of this Note by reason of default, any unearned interest in the payments precipitated to maturity will be eliminated.

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