

In case the Trustee shall have proceeded to enforce any right under this Indenture and such proceedings shall have been discontinued or abandoned because of such rescission or annulment or for any other reason or shall have been determined adversely to the Trustee, then and in every such case the Corporation and the Trustee shall be restored respectively to their former positions and rights hereunder, and all rights, remedies and powers of the Corporation and the Trustee shall continue as though no such proceedings had been taken.

SECTION 7.02. The Corporation covenants that (1) in case default shall be made in the payment of any installment of interest on any of the Bonds or the Notes, as and when the same shall become due and payable, and such default shall have continued for a period of thirty (30) days, or (2) in case default shall be made in the payment of the principal of (and premium, if any, on) any of the Bonds or the Notes when the same shall have become due and payable, whether upon maturity of the Bonds or the Notes or upon redemption or upon declaration or otherwise—then, upon demand of the Trustee, the Corporation will pay to the Trustee, for the benefit of the holders of the Bonds and the Notes, the whole amount that then shall have become due and payable on all such Bonds and Notes for principal (and premium, if any) or interest, or both, as the case may be, with interest upon the overdue principal (and premium, if any) and (to the extent that payment of such interest is enforceable under applicable law) upon overdue installments of interest at the rate per annum expressed in the Bonds and the Notes; and, in addition thereto, such further amount as shall be sufficient to cover the costs and expenses of collection, and the amount payable to the Trustee under Section 8.06.

In case the Corporation shall fail forthwith to pay such amounts upon such demand, the Trustee, in its own name and as trustee of an express trust, shall be entitled and empowered to institute any action or proceedings at law or in equity for the collection of the sums so due and unpaid, and may prosecute any such action or proceeding to judgment or final decree, and may enforce any such judgment or final decree against the Corporation or any other obligor upon the Bonds or the Notes and collect in the manner provided by law out of the property of the Corporation or other obligor upon the Bonds or the Notes wherever situated the moneys adjudged or decreed to be payable.

In case of any receivership, insolvency, liquidation, bankruptcy, reorganization, readjustment, arrangement, composition or other judicial proceedings affecting the Corporation, any other obligor on the Bonds or the Notes or the creditors or property of either, the Trustee shall have power to intervene in such proceedings and take any action therein that may be permitted by the court and shall be entitled to file such proofs of