

accordance with the right reserved so to do, it shall give notice of such redemption to holders of the Bonds to be redeemed in whole or in part as hereinafter in this Section 4.02 provided.

Notice of redemption to holders of bonds to be redeemed in whole or in part shall be given by mailing, first class postage prepaid, a notice of such redemption not less than thirty (30) days and not more than sixty (60) days before the date fixed for redemption to such holders at their last addresses as they shall appear upon the registration books. Any notice which is mailed in the manner herein provided shall be conclusively presumed to have been duly given, whether or not the registered holder receives the notice. In any case, failure duly to give notice or any defect in the notice to the holder of any Bonds designated for redemption in whole or in part shall not affect the validity of the proceedings for the redemption of any other Bonds.

Each such notice of redemption shall specify the date fixed for redemption, the redemption price at which Bonds are to be redeemed, and shall state that payment of the redemption price of the Bonds to be redeemed will be made at the corporate trust office of the Trustee upon presentation and surrender of such Bonds, that interest accrued to the date fixed for redemption will be paid as specified in said notice, and that interest thereon will cease to accrue at the close of business on the date fixed for redemption. If less than all the Bonds are to be redeemed the notice to the holders of Bonds to be redeemed in whole or in part shall specify the particular Bonds to be so redeemed. In case any Bond is to be redeemed in part only, the notice which relates to such Bond shall state the portion of the principal amount thereof to be redeemed, and shall state that on and after the redemption date, upon surrender of such Bond, a new Bond in principal amount equal to the unredeemed portion thereof will be issued or, at the option of the holder, such Bond may be presented for notation thereon of the payment, as of the redemption date, of the redeemed portion of the principal thereof. The numbers of any Bonds to be redeemed required to be included in any such notice may be stated in any one or more of the following ways: individually; in groups from one number to another number, both inclusive; or in groups from one number to another number, both inclusive, except such as shall have been previously called for redemption or otherwise retired. In case of any drawing by groups as provided in the next succeeding paragraph, any notice of redemption (except in the case of Bonds of a denomination of more than \$1,000) need specify only the final digit or final two digits of the serial numbers of the Bonds to be redeemed.

If less than all the Bonds are to be redeemed, the Corporation shall give the Trustee at least forty-five (45) days' (or such lesser number of days as shall be acceptable to the Trustee) notice in advance of the date fixed for redemption as to the aggregate principal amount of Bonds to be redeemed, and thereupon the Trustee shall draw by lot, or otherwise, in