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and convey unto the Trustee and to its successor or successors in trust and to their assigns, forever, all right, title and interest of the Corporation in and to the property described as follows:

I.

REAL PROPERTY.

All real property, wherever situated, and all interests in or relating to real property wherever situated, whether such real property and interests therein are now owned by the Corporation or are hereafter acquired by it, — including, without limiting the generality of the foregoing statement, the following particularly described property:

Parcel 1

A certain tract or parcel of land lying and being in Gold Hill Township, BEGINNING at an iron stake at the intersection of Broad and Valley Streets, running thence North $45\frac{1}{2}$ degrees East 102 feet 3 inches with Broad Street to a stake; thence South $44\frac{1}{2}$ degrees East 20 feet to a stake; thence South $45\frac{1}{2}$ degrees West 100 feet to a stake on Valley Street; thence North 36.50 degrees West with Valley Street, 20 feet, 2 inches to the BEGINNING, being and lying in the Town of Rockwell.

Parcel 2

A certain tract or parcel of land lying and being in Gold Hill Township and lying in Granite Quarry, North Carolina and lying on Bank Street and bounded as follows: BEGINNING at a stone on the Southeast edge of Bank Street and corner of the rock store and Lodge No. 273 — I.O.O.F. corner and runs thence South 45 degrees East 30 feet to an iron stake corner of the store lot; thence South 45 degrees West 50 feet to a stone, a new corner; thence North 45 degrees West 30 feet to a stake on Bank Street; thence with Bank Street North 45 degrees East 50 feet to the BEGINNING.

All of said tracts of land having been conveyed to the Corporation by the Rowan Telephone Company by deed dated November 16, 1949, recorded in Book 331, at page 69, in the office of the Register of Deeds of Rowan County, North Carolina, at Salisbury on December 30, 1949.

Parcel 3

A certain parcel or tract lying and being in Gold Hill Township, Rowan County, North Carolina, located on U. S. Highway No. 52 about one mile North from Rockwell, more fully described as follows:

BEGINNING at an iron pipe in the edge of U. S. Highway 52, said iron pipe being 25 feet from the center line of said Highway, Norman Pethel's corner, and runs thence with the Pethel line North 77 deg. 30 min. East

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