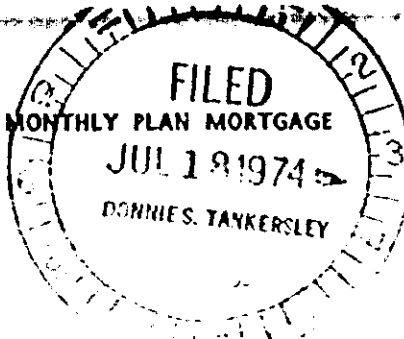


State of South Carolina,

County of Greenville

CONSTANT MONTHLY PLAN MORTGAGE



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TO ALL WHOM THESE PRESENTS MAY CONCERN:

SEND GREETINGS:

WHEREAS, We the said Genard Don Pearson and Joel Timothy Pearson, hereinafter called Mortgagor, in and by Our certain Note or obligation bearing even date herewith, stand indebted, firmly held and bound unto THE CITIZENS AND SOUTHERN NATIONAL BANK OF SOUTH CAROLINA, Greer hereinafter called Mortgagee, in the full and just principal sum of Nineteen hundred eight dollars and 30/100-----Dollars (\$ 1,908.30 ) with interest thereon payable monthly in advance from date hereof at the rate of 12.46 per cent per annum; the principal of said note together with interest being due and payable Two thousand, one hundred eighty four dollars and 24/100-----in monthly installments as follows:

Beginning on the 31 day of July, 19 74, and on the 31 day of each month thereafter the sum of Two thousand, one hundred eighty four dollars and 24/100-----Dollars (\$ 2,184.24 ) and the balance of said principal sum due and payable on the 31 day of July, 19 76. The aforesaid monthly payments of Ninety one dollars and 01/100-----Dollars (\$ 91.01 ) each, are to be applied first to interest at the rate of 12.46 per cent per annum on the principal sum of Nineteen hundred, eight dollars and 30/100-Dollars (\$ 1,908.30 ), or so much as shall from time to time remain unpaid, and the balance of each monthly installment shall be applied on account of principal.

Said note provides that past due principal and/or interest shall bear interest at the rate of seven (7%) per cent per annum as reference being had to said note will more fully appear; default in any payment of either principal or interest to render the whole debt due at the option of the Mortgagee or holder hereof. Forbearance to exercise this right with respect to any failure or breach of the maker shall not constitute a waiver of the right as to any subsequent failure or breach. Both principal and interest are payable in lawful money of the United States of America

at the office of the Mortgagee at Greer, South Carolina, or at such other place as the holder hereof may from time to time designate in writing.

NOW, KNOW ALL MEN, that the said Mortgagor in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said Mortgagee according to the terms of the said Note; and also in consideration of the further sum of THREE DOLLARS, to the said Mortgagor in hand well and truly paid by the said Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these presents DO GRANT, bargain, sell and release unto the said Mortgagee the following described real estate, to-wit:

All that certain peice, parcel or lot of land situate, lying and being in Greenville County, State of South Carolina, containing .95 acres, more or less, as shown on plat entitled "Survey for Venus Sloan". dated June 10, 1974, prepared by W. N. Willis, Engineers and having according to said plat, the following metes and bounds, to-wit:

Beginning at a nail in the center of Ballenger Road (County) and running thence with the joint line of property now or formerly of Bruce Stokes N. 17 E. 261 feet to an iron pin; thence with the joint line of property now or formerly of Venoy Sloan and Vivian Few S. 79 E. 334 feet to an old iron pin; thence with the center of Ballenger Road (County) as the line S. 65-15 W. 444 feet to the point of beginning.



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