

Mann, Foster & Richardson, Attorneys at Law, Greenville, S. C. 29614

STATE OF SOUTH CAROLINA }
COUNTY OF GREENVILLE }

DONNIE S. TANKERSLEY
R.M.C. MORTGAGE OF REAL ESTATE

TO ALL WHOM THESE PRESENTS MAY CONCERN:

WHEREAS, He, Benjamin Gause and Roger K. Gause
are
hereinafter referred to as Mortgagor) well and truly indebted unto Eunice A. Baswell

hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of FIFTEEN THOUSAND

Dollars (\$ 15,000.00) due and payable

in annual installments of THREE THOUSAND FIVE HUNDRED DOLLARS (\$3,500.00), the first installment to be paid one year from date hereof and a like installment on the fifth day of July of each year thereafter until paid in full,

with interest thereon from date at the rate of nine(9) per centum per annum, to be paid: quarterly

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purposes:

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof, and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns:

ALL that piece, parcel or lot of land in Fairview Township, County and State aforesaid, on the Log Shoals Road, containing 18.01 acres, more or less, according to a plat made by C. O. Riddle, R.L.S., May 4, 1967. According to said plat, the property is more fully described as follows:

BEGINNING at a point in the center of Log Shoals Road and running thence N. 47-10 W. 949.6 ft. to an iron pin; thence S. 41-00 W. 375 ft. to an iron pin; thence S. 13-15 W. 400 ft. to an iron pin; thence S. 1-30 E. 400 ft. to an iron pin; thence S. 63-30 E. 175 ft. to an iron pin; thence S. 61-45 E. 261.4 ft. to a point in the center of Log Shoals Road; thence with the center line of said Road, N. 54-38 E. 299.2 ft. to an iron pin; thence N. 54-18 E. 119 ft. to an iron pin; thence N. 54-18 E. 119 ft. to an iron pin; thence N. 47-48 E. 127 ft. to a point; thence N. 36-37 E. 193.6 ft. to a point; thence N. 30-45 E. 169.6 ft. to the point of beginning, less however that portion previously acquired by the S. C. Highway Dept. containing 1.12 acres, more or less.

ALSO that piece, parcel or lot of land in the County and State aforesaid, in Grove Township, containing 18.41 acres, more or less, and according to plat made by W. J. Riddle, February 4, 1918, the property is more fully described as follows:

BEGINNING at a stone on the Eastern side of bridge over Reedy River on road leading from Laurens Road to Fork Shoals Road, and running thence with the said road, 201.30 ft. in a Northeasterly direction to a point; thence N. 61-45 W. 220.44 ft. to a point; thence N. 63-30 W. 174.90 ft. to a stake; thence N. 1-30 W. 445.50 ft. to a point; thence N. 13-15 E. 435.60 ft. to a point; thence N. 41 E. 651.42 ft. to a stake; thence N. 34 E. 442.20 ft. to a stake; thence N. 73-15 E. 247.50 ft. to a point; thence N. 9-30 E. 495 ft. to a stake; thence N. 2-30 W. 183.48 ft. to a point; thence N. 4-30 W. 676.5 ft. to a point; thence N. 47-30 E. 471.24 ft. to a point; thence N. 36 W. 180.84 ft. to a stone on Maple Creek; thence with the meanders of the creek in a Southwesterly direction to its confluence with Reedy River; thence with Reedy River in a Southerly direction to the Beginning Point.

LESS however that portion of the above described tracts comprising lots No. 1, 2 and 3 as shown on Block Book Page 583.1 heretofore conveyed by the Grantors.

Together with all and singular rights, members, hereditaments, and appurtenances to the same belonging in any way incident or appertaining, and of all the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures now or hereafter attached, connected, or fitted thereto in any manner; it being the intention of the parties hereto that all such fixtures and equipment, other than the usual household furniture, be considered a part of the real estate.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its heirs, successors and assigns, forever.

The Mortgagor covenants that it is lawfully seized of the premises hereinabove described in fee simple absolute, that it has good right and is lawfully authorized to sell, convey or encumber the same, and that the premises are free and clear of all liens and encumbrances except as provided herein. The Mortgagee further covenants to warrant and forever defend all and singular the said premises unto the Mortgagee forever, from and against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof.

The Mortgagor further covenants and agrees as follows:

(1) That this mortgage shall secure the Mortgagee for such further sums as may be advanced hereafter, at the option of the Mortgagee, for the payment of taxes, insurance premiums, public assessments, repairs or other purposes pursuant to the covenants herein. This mortgage shall also secure the Mortgagee for any further loans, advances, readvances or credits that may be made hereafter to the Mortgagor by the Mortgagee so long as the total indebtedness thus secured does not exceed the original amount shown on the face hereof. All sums so advanced shall bear interest at the same rate as the mortgage debt and shall be payable on demand of the Mortgagee unless otherwise provided in writing.

(2) That it will keep the improvements now existing or hereafter erected on the mortgaged property insured as may be required from time to time by the Mortgagee against loss by fire and any other hazards specified by Mortgagee, in an amount not less than the mortgage debt, or in such amounts as may be required by the Mortgagee, and in companies acceptable to it, and that all such policies and renewals thereof shall be held by the Mortgagee, and have attached thereto loss payable clauses in favor of, and in form acceptable to the Mortgagee, and that it will pay all premiums thereon when due, and that it does hereby assign to the Mortgagee the proceeds of any policy insuring the mortgaged premises and does hereby authorize such insurance company concerned to make payment for a loss directly to the Mortgagee, to the extent of the balance owing on the Mortgage debt, whether due or not.

1315 PAGE 739

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