

JUN 21 12 34 PM '74

DONNIE S. TANKERSLEY
R.H.C.

State of South Carolina
County of Greenville

To All Whom These Presents May Concern:

I, Margaret B. Young,
of Greenville County, South Carolina (hereinafter called the Mortgagor) Send(s) Greetings:

WHEREAS, the Mortgagor together with James L. Young, Jr.

is and by a certain promissory note in writing, of even date, with these presents is well and truly indebted to
CITIZENS FEDERAL SAVINGS AND LOAN ASSOCIATION, CLINTON, SOUTH CAROLINA, a corporation,
organized by and pursuant to the laws of the United States, in the full and just sum of

Fifty Two Thousand, Four Hundred -----

(\$ 52,400.00) Dollars, said note to be repaid, with interest at the rate specified therein, in monthly installments as provided therein upon the first day of each and every calendar month in advance, until the full principal sum, with interest, has been paid, the final payment of principal and interest, if not sooner paid, being due and payable twenty-five (25) years after the date hereof: said monthly payments to be applied:

FIRST: To the payment of interest due on said loan, computed monthly.

SECOND: To the payment, at the option of said Association, of such taxes, assessments, or insurance as may be in default on the property pledged to secure this obligation.

THIRD: The balance of said amount to the payment to that extent, as a credit of that date, on the principal of this loan. Said payments to continue until principal and interest are paid in full.

Said note further providing that if at any time any portion of the principal or interest due hereunder shall be past due and unpaid for a period of thirty days or failure to comply with any of the By-Laws of said Association or any of the stipulations of this mortgage, the whole amount due under said note shall, at the option of the holder hereof, become immediately due and payable and suit may be brought to foreclose this mortgage.

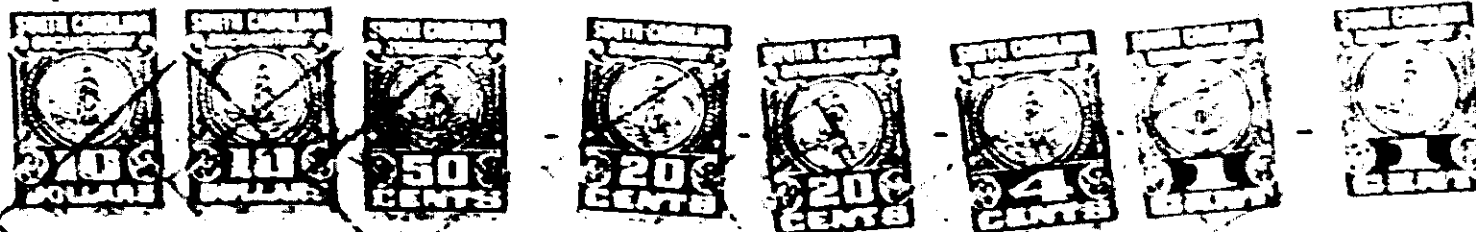
Said note further provides for a ten (10%) per cent Attorney's fee besides all costs and expenses of collection to be added to the amount due on said note, and to be collectable as a part thereof, if the same be placed in the hands of an attorney for collection, or if said debt, or any part thereof, be collected by an attorney, or by legal proceedings of any kind (all of which is secured by this mortgage): as in and by said note, reference being thereunto had, will more fully appear.

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said CITIZENS FEDERAL SAVINGS AND LOAN ASSOCIATION, CLINTON, SOUTH CAROLINA, according to the conditions of said note, and also in consideration of the further sum of THREE DOLLARS to the Mortgagor in hand and truly paid by the said CITIZENS FEDERAL SAVINGS AND LOAN ASSOCIATION, CLINTON, SOUTH CAROLINA, at and before the sealing and delivery of these presents, the receipt of which is hereby acknowledged, have granted, bargained, sold and released and by these presents do grant, bargain, sell and release unto the said CITIZENS FEDERAL SAVINGS AND LOAN ASSOCIATION, CLINTON, SOUTH CAROLINA, its successors and assigns:

All that piece, parcel or lot of land with buildings and improvements thereon situate, lying and being on the northeastern side of Seabrook Court, in the City of Greenville, Greenville County, South Carolina, being shown and designated as a portion of Lot No. 1 on a plat of G. B. Lee Property, recorded in the RMC for Greenville County, South Carolina, in Plat Book 0 at Page 105 and having the following metes and bounds: Beginning at an iron pin on the northeast side of Seabrook Court at the joint front corner of Lots Nos. 1 and 2 and thence N. 49-19 E. 250 feet to a point at a corner of property of Ray N. Miller et al.; thence with the Miller line S. 32-52 E. 120 feet more or less to iron pin; thence cornering and running S. 52-20 W. 240 feet more or less, to an iron pin on Seabrook Court; thence with the northeastern side of Seabrook Court N. 32-52 W. 118.4 feet to the point and place of beginning.

This is the identical lot of land conveyed to the Mortgagor by Sue C. Frothingham by her deed dated June 21, 1974 and recorded in the RMC office of Greenville County on June 21, 1974.

This mortgage is a purchase-money mortgage given to secure the repayment of a loan the proceeds of which were applied in payment on the purchase price for the above described property.



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