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MORTGAGE

CONNIE S. TANKERSLEY

THIS MORTGAGE is made this 20th day of June, 1974, between the Mortgagor, THOMAS V. GILSON and KAREN B. GILSON

(herein "Borrower"), and the Mortgagee, Cameron-Brown Company, a corporation organized and existing under the laws of North Carolina, whose address is 4300 Six Forks Road, Raleigh, North Carolina, 27609 (herein "Lender").

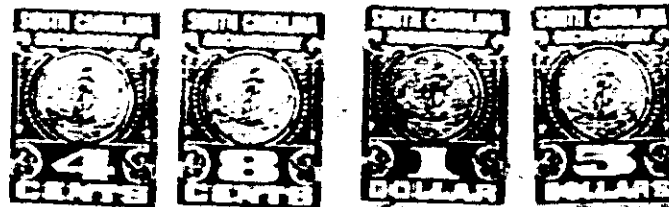
WHEREAS, Borrower is indebted to Lender in the principal sum of Fifteen Thousand Three Hundred-----Dollars, which indebtedness is evidenced by Borrower's note of even date herewith (herein "Note"), providing for monthly installments of principal and interest, with the balance of the indebtedness, if not sooner paid, due and payable on July 1, 2004

To SECURE to Lender (a) the repayment of the indebtedness evidenced by the Note, with interest thereon, the payment of all other sums, with interest thereon, advanced in accordance herewith to protect the security of this Mortgage, and the performance of the covenants and agreements of Borrower herein contained, and (b) the repayment of any future advances, with interest thereon, made to Borrower by Lender pursuant to paragraph 21 hereof (herein "Future Advances"), Borrower does hereby mortgage, grant and convey to Lender and Lender's successors and assigns the following described property located in the County of Greenville, State of South Carolina:

All that certain piece, parcel or lot of land lying, situate and being in the City of Greenville, State of South Carolina, on the southerly side of Auburn Street, shown as Lot 36 on a plat of White Oaks Subdivision recorded in the R. M. C. Office for Greenville County in Plat Book P at Page 121, and by plat of Carolina Surveying Company, said plat being recorded in the R. M. C. Office for Greenville County in Plat Book 5G at Page 82 and, according to said plat, having the following metes and bounds:

BEGINNING at an iron pin at the joint corner of Lots 35 and 36 and running thence along Auburn Street, N. 84-34 E. 80 feet to an iron pin; running thence along the common boundary of Lots 36 and 37, S. 5-36 E. 193 feet to an iron pin, running thence with the common boundaries of Lots 48 and 36, N. 50-26 W. 113 feet to an iron pin; running thence with the common line of Lots 35 and 36, N. 5-36 W. 113 feet to the point of beginning.

This being the property conveyed to the grantor herein by deed of Joseph E. Bryson, said deed being recorded in the R. M. C. Office for Greenville County in Deed Book 918 at Page 213.



To HAVE AND TO HOLD unto Lender and Lender's successors and assigns, forever, together with all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water, water rights, and water stock, and all fixtures now or hereafter attached to the property, all of which, including replacements and additions thereto, shall be deemed to be and remain a part of the property covered by this Mortgage; and all of the foregoing, together with said property (or the leasehold estate in the event this Mortgage is on a leasehold) are herein referred to as the "Property".

Borrower covenants that Borrower is lawfully seized of the estate hereby conveyed and has the right to mortgage, grant and convey the Property, that the Property is unencumbered, and that Borrower will warrant and defend generally the title to the Property against all claims and demands, subject to any easements and restrictions listed in a schedule of exceptions to coverage in any title insurance policy insuring Lender's interest in the Property.

UNIFORM COVENANTS. Borrower and Lender covenant and agree as follows:

1. Payment of Principal and Interest. Borrower shall promptly pay when due the principal of and interest on the indebtedness evidenced by the Note, prepayment and late charges as provided in the Note, and the principal of and interest on any Future Advances secured by this Mortgage.

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