

The Mortgagor further covenants and agrees as follows:

- 1) That this mortgage shall secure the Mortgagee for such further sums as may be advanced hereafter, at the option of the Mortgagee, for the payment of taxes, insurance premiums, public assessments, repairs or other purposes pursuant to the covenants herein. This mortgage shall also secure the Mortgagee for any further loans, advances, readvances or credits that may be made hereafter to the Mortgagor by the Mortgagee so long as the total indebtedness thus secured does not exceed the original amount shown on the face hereof. All sums so advanced shall bear interest at the same rate as the mortgage debt and shall be payable on demand of the Mortgagee unless otherwise provided in writing.
- 2) That it will keep the improvements now existing or hereafter erected on the mortgaged property insured as may be required from time to time by the Mortgagee against loss by fire and any other hazards specified by Mortgagee, in an amount not less than the mortgage debt, or in such amounts as may be required by the Mortgagee, and in companies acceptable to it, and that all such policies and renewals thereof shall be held by the Mortgagee, and have attached thereto loss payable clauses in favor of, and in form acceptable to the Mortgagee, and that it will pay all premiums therefor when due, and that it does hereby assign to the Mortgagee the proceeds of any policy insuring the mortgaged premises and does hereby authorize each insurance company concerned to make payment for a loss directly to the Mortgagee, to the extent of the balance owing on the mortgage debt, whether fire or not.
- 3) That it will keep all improvements now existing or hereafter erected in good repair, and in the case of a construction loan, that it will continue construction until completion without interruption, and should it fail to do so, the Mortgagee may, at its option, enter upon said premises, make such repairs as are necessary, including the completion of any construction work underway, and charge the expenses for such repairs or the completion of such construction to the mortgage debt.
- 4) That it will pay, when due, all taxes, public assessments and other governmental or municipal charges, fines or other impositions against the mortgaged premises. That it will comply with all governmental and municipal laws and regulations affecting the mortgaged premises.
- 5) That it hereby assigns all rents, issues and profits of the mortgaged premises from and after any default hereunder, and agrees that, should legal proceedings be instituted pursuant to this instrument, any judge having jurisdiction may, at Chambers or otherwise, appoint a receiver of the rents and profits, with full authority to take possession of the mortgaged premises and collect the rents, issues and profits, including a reasonable fee to be fixed by the Court in the event said premises are occupied by the mortgagor and after deducting all charges and expenses after paying preceding and the execution of its trust as receiver, shall apply the residue of the rents, issues and profits toward the payment of the debt secured hereby.
- 6) That if there is a default in any of the terms, conditions, or covenants of this mortgage, or of the note secured hereby, then, at the option of the Mortgagee, all sums then owing by the Mortgagor to the Mortgagee shall become immediately due and payable, and this mortgage may be enforced in any legal proceedings be instituted for the foreclosure of this mortgage, or should the Mortgagee become a party to any suit involving this Mortgage or the title to the premises described herein, or should the debt secured hereby or any part thereof be placed in the hands of any attorney at law for collection by suit or otherwise, all costs and expenses incurred by the Mortgagee, and a reasonable attorney's fee, shall thereupon become due and payable immediately or on demand, at the option of the Mortgagee, as a part of the debt secured hereby, and may be recovered and collected hereunder.
- 7) That the Mortgagee shall hold and enjoy the premises above conveyed until there is a default under this mortgage or in the note secured hereby. It is the true meaning of this instrument that if the Mortgagor shall fully perform all the terms, conditions and covenants of the mortgage, and if there is no default hereunder, that then this mortgage shall be utterly null and void, otherwise to remain in full force and virtue.
- 8) That the covenants herein contained shall bind, and the benefits and advantages shall inure to, the respective heirs, executors, administrators and assigns of the parties hereto. Whenever used, the singular shall include the plural, the plural the singular, and the use of any gender shall be applicable to all genders.

IN WITNESS WHEREOF, Mortgagor has caused this instrument to be executed and delivered this seventh day of June 19 74.

SIGNED, sealed and delivered in the presence of

James C. Blakely, Jr.
Jackie H. Brown

McNeely Real Estate, Inc. (LS)
a corporation
By John G. McNeely, President
and Dorinda A. Chavay, Secretary

STATE OF SOUTH CAROLINA /
COUNTY OF GREENVILLE

PROBATE

Personally appeared the undersigned witness and made oath that (s)he saw the within named mortgagor by it's duly authorized officer(s) sign, seal and as its act and deed of said corporation executed and deliver the within written instrument and that (s)he, with the other witness subscribed above witnessed the execution thereof.

SWORN to before me this 7th day of June 19 74
Jackie H. Brown SEAL
Notary Public for South Carolina
My Commission Expires 10-1-77

James C. Blakely, Jr.

RECORDED JUN 7 '74 31397

I hereby certify that the within Mortgage has been duly
filed in the
County of Greenville South Carolina
on this 7th day of June 19 74
at 5:00 P. M. recorded in Book 1313 of
Mortgages, page 123 As No. 31397
Register of State Conveyances, Greenville County
\$ 22,000.00
Kenton, Drawdy, Marchbanks, Ashmore,
Chapman & Brown, P.A.
107 Pittman Street
P.O. Box 101077 S
Greenville, South Carolina 29603
Lot 3 West Mills Ave., Blk F
O. P. Mills Property

Mortgage of Real Estate

Elizabeth Lee Godfrey and
Margaret Eileen Godfrey

McNeely Real Estate, Inc.

TO

HORON, DRAWDY, MARCHBANKS, ASHMORE, CHAPMAN & BROWN
JUN 7 1974
STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE
257
550
31397