

FILED
GREENVILLE CO. S. C.

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JUN 7 4 47 PM '71
DONNIE S. TANKERS
R.M.C.

FIRST
FEDERAL SAVINGS
AND LOAN ASSOCIATION
OF GREENVILLE

State of South Carolina

COUNTY OF Greenville

MORTGAGE OF REAL ESTATE

To All Whom These Presents May Concern:

David Michael Duvall and Rebecca Ann Duvall

(hereinafter referred to as Mortgagor) (SEND(S) GREETINGS:

WHEREAS, the Mortgagor is well and truly indebted unto FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, SOUTH CAROLINA (hereinafter referred to as Mortgagee) in the full and just sum of

Twenty-seven Thousand Nine Hundred and no/100-----(\$ 27,900.00)

Dollars, as evidenced by Mortgagee's promissory note of even date herewith, which note a provision for escalation of interest rate (paragraphs 9 and 10 of this mortgage provides for an escalation of interest rate under certain

conditions), said note to be repaid with interest at the rate or rates therein specified in installments of Two Hundred

Twenty-four and 50/100-----, \$ 224.50 Dollars each on the first day of each month hereafter, in advance, until the principal sum with interest has been paid in full, such payments to be applied first to the payment of interest, computed monthly on unpaid principal balances, and then to the payment of principal with the last payment, if not sooner paid, to be due and payable 30 years after date, and

WHEREAS, said note further provides that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of thirty days, or if there shall be any failure to comply with and abide by any By-Laws or the Charter of the Mortgagee, or any stipulations set out in this mortgage, the whole amount due thereunder shall, at the option of the holder thereof, become immediately due and payable, and said holder shall have the right to institute any proceedings upon said note and any collateral given to secure same, for the purpose of collecting said principal due and interest, with costs and expenses for proceedings, and

WHEREAS, the Mortgagor may hereafter become indebted to the Mortgagee for such further sums as may be advanced to the Mortgagor's account for the payment of taxes, insurance, premiums, repairs, or for any other purpose,

NOW KNOW ALL MEN, that the Mortgagor, in consideration of said debt, and to secure the payment thereof and any further sums which may be advanced by the Mortgagee to the Mortgagor's account, and also in consideration of the sum of Three Dollars (\$3.00) to the Mortgagee in hand well and to be paid by the Mortgagor, at and before the sealing of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, aliened, released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns, the following described real estate:

All that certain piece, parcel, or lot of land, with all improvements thereon, or hereafter to be constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, near the City of Greenville, on the northeasterly side of Sylvania Drive, being known and designated as Lot 11 and a portion of Lots 9 and 10 on plat of Dogwood Terrace, as recorded in the R.M.C. Office for Greenville County, South Carolina, in Plat Book VV, at page 5, and having according to a more recent survey entitled Property of Michael J. Manucy and Glenda B. Manucy, prepared by R. K. Campbell, dated May 9, 1967, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the northeasterly side of Sylvania Drive, said pin being the joint front corner of Lots 11 and 12, and running thence with the common line of said lots N. 56-48 E. 144.2 feet to an iron pin, joint rear corner of Lots 11 and 12; thence N. 23-31 W. 74.7 feet to an iron pin, joint rear corner of Lots 9 and 11; thence on a line through Lot 9 N. 68-0 W. 45 feet to an iron pin; thence continuing on a line through Lot 9 S. 86-33 W. 47.7 feet to an iron pin, joint corner of Lots 9 and 10; thence on a line through Lot 10 S. 55-15 W. 59.9 feet to an iron pin on the northeasterly side of Sylvania Drive; thence with the northeasterly side of Sylvania Drive S. 28-29 E. 3 feet to an iron pin; thence continuing with said Drive S. 19-42 E. 60 feet to an iron pin; thence S. 19-39 E. 67.8 feet to an iron pin, the point of beginning.



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