

MORTGAGE.

State of South Carolina,
County of

To All Whom These Presents May Concern

Phyllis P. Smith

hereinafter spoken of as the Mortgagor send greeting.

Whereas Phyllis P. Smith

is justly indebted to C. Douglas Wilson & Co., a corporation organized and existing under the laws of the State of South Carolina, hereinafter spoken of as the Mortgagee, in the sum of Twenty Thousand Dollars

(\$ 20,000.00), lawful money of the United States which shall be legal tender in payment of all debts and dues, public and private, at the time of payment, secured to be paid by that one certain note or obligation, bearing even date herewith, conditioned for payment at the principal office of the said C. Douglas Wilson & Co., in the City of Greenville, S. C., or at such other place either within or without the State of South Carolina, as the owner of this obligation may from time to time designate, of the sum of

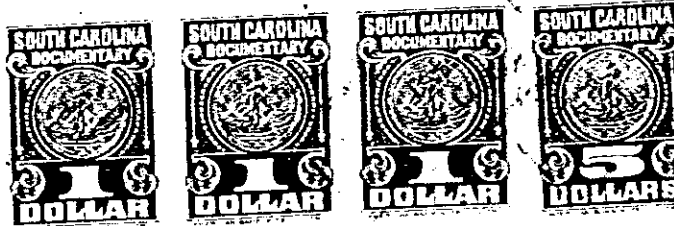
Twenty Thousand

Dollars (\$ 20,000.00)

with interest thereon from the date hereof at the rate of Seven per centum per annum, said interest to be paid on the 1st day of June 19 74 and thereafter said interest and principal sum to be paid in installments as follows: Beginning on the 1st day of July 1974, and on the 1st day of each month thereafter the sum of \$ 155.06 to be applied on the interest and principal of said note, said payments to continue up to and including the 1st day of May, 1994, and the balance of said principal sum to be due and payable on the 1st day of June, 1994; the aforesaid monthly payments of \$ 155.06 each are to be applied first to interest at the rate of Seven per centum per annum on the principal sum of \$ 20,000.00 or so much thereof as shall from time to time remain unpaid and the balance of each monthly payment shall be applied on account of principal. Said principal and interest to be paid at the par of exchange and net to the obligee, it being thereby expressly agreed that the whole of the said principal sum shall become due after default in the payment of interest, taxes, assessments, water rate or insurance as hereinafter provided.

Now, Know All Men, that the said Mortgagor in consideration of the said debt and sum of money mentioned in the condition of the said note and for the better securing the payment of the said sum of money mentioned in the condition of the said note with the interest thereon, and also for and in consideration of the sum of One Dollar in hand paid by the said Mortgagee, the receipt whereof is hereby acknowledged, has granted, bargained, sold, conveyed and released and by these presents does grant, bargain, sell, convey and release unto the said Mortgagee and to its successors, legal representatives and assigns, forever, all that parcel, piece or lot of land with the buildings and improvements thereon, situate, lying and being in Butler Township, Greenville County, South Carolina, being known and designated as Lot 56 on a plat entitled "Map of McSwain Gardens," dated July, 1954, prepared by C. O. Riddle, Surveyor, said plat being recorded in the R.M.C. Office for Greenville County, South Carolina, in Plat Book GG at page 75, reference being made to said plat for a metes and bounds description thereof.

This is the identical property conveyed to the mortgagor herein by deed of John H. Mills, dated May 30, 1974, and to be recorded herewith in the R.M.C. Office for Greenville County, South Carolina.



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FILED
GREENVILLE CO. S. C.
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DONNIE S. TANKERSLEY
R.M.C.

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