FILED
GREENVILLE CO. S.C.

MAY 28 4 28 PM '74

DONNIE S. TANKERSLEY
R.M.C.

BOOK 1311 PAGE 758

STATE OF SOUTH CAROLINA)
) SUBORDINATION AGREEMENT
COUNTY OF GREENVILLE) Mortgage Book 1152, Page 49

WHEREAS, Gary R. Devall and Mary Louise P. Devall, on the 30th day of March, 1970, executed and delivered their certain real estate mortgage on the property hereinafter described in the original amount of Two Thousand and 00/100 ($2,000.00) Dollars, which mortgage is recorded in the R.M.C. Office for Greenville County in Mortgage Book 1152, Page 49, and

WHEREAS, said mortgage was second to a mortgage given to Fountain Inn Federal Savings & Loan Association, now United Federal Savings & Loan Association, on the 31st day of December, 1969, and

WHEREAS, the said Gary R. and Mary Louise P. Devall now wish to enter into a mortgage loan agreement with United Federal Savings & Loan Association, and

WHEREAS, it is necessary that they grant to said United Federal Savings & Loan Association a first mortgage on the property hereinafter described, now for valuable consideration, the receipt of which is hereby acknowledged, the undersigned do hereby subordinate their mortgage recorded in Mortgage Book 1152, Page 49, to that certain mortgage given to United Federal Savings & Loan Association on the 22nd day of May, 1974, in the principal sum of Eighteen Thousand and 00/100 ($18,000.00) Dollars, and do hereby agree that the mortgage of the undersigned shall be second and junior in lien to that given to said United Federal Savings & Loan Association to be recorded.

For a description of the property, reference is hereby made to the mortgage to United Federal Savings & Loan Association and to the mortgage herein subordinated.

WITNESS our hands and seals this 22nd day of May, 1974.

In the Presence of:

Lawrence L. Knighton (SEAL)
Lawrence L. Knighton

Jean T. Knighton (SEAL)
Jean T. Knighton

STATE OF SOUTH CAROLINA)
) PROBATE
COUNTY OF GREENVILLE)

PERSONALLY appeared before me the undersigned witness and made oath that (s)he saw the within named, Lawrence L. Knighton and Jean T. Knighton, sign, seal and as their act and deed, deliver the within Subordination Agreement, and that (s)he with the other witness above witnessed the execution thereof.

SWORN to before me this
22nd day of May, 1974.

(SEAL)
Notary Public for South Carolina
My Commission Expires: 12/15/79

RECORDED MAY 28 '74 30157

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