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 GREENVILLE CO. S. C.      Position 5  
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 USDA-FHA Form FHA 427-1 SC (Rev. 7-1-73)      REAL ESTATE MORTGAGE FOR SOUTH CAROLINA  
 21 3 17 PM  
 JONNIE S. TAMMERSLEY  
 N.H.C.

KNOW ALL MEN BY THESE PRESENTS, Dated May 20, 1974  
 WHEREAS, the undersigned William E. Ellis and Frances Y. Ellis

residing in Greenville County, South Carolina, whose post office address  
 is 4 Chuckwood Court, Simpsonville, South Carolina 29681  
 herein called "Borrower," are (is) justly indebted to the United States of America, acting through the Farmers Home Administration,  
 United States Department of Agriculture, herein called the "Government," as evidenced by one or more certain promissory note(s) or  
 assumption agreement(s), herein called "note" (if more than one note is described below the word "note" as used herein shall be  
 construed as referring to each note singly or all notes collectively, as the context may require), said note being executed by Borrower,  
 being payable to the order of the Government in installments as specified therein, authorizing acceleration of the entire indebtedness at  
 the option of the Government upon any default by Borrower, and being further described as follows:

<u>Date of Instrument</u>	<u>Principal Amount</u>	<u>Annual Rate of Interest</u>	<u>Due Date of Final Installment</u>
May 20, 1974	\$19,500.00	8 1/4 %	May 20, 2007

And the note evidences a loan to Borrower, and the Government, at any time, may assign the note and insure the payment thereof  
 pursuant to the Consolidated Farm and Rural Development Act, or Title V of the Housing Act of 1949.

And it is the purpose and intent of this instrument that, among other things, at all times when the note is held by the Government, or in  
 the event the Government should assign this instrument without insurance of the note, this instrument shall secure payment of the note; but  
 when the note is held by an insured holder, this instrument shall not secure payment of the note or attach to the debt evidenced thereby,  
 but as to the note and such debt shall constitute an indemnity mortgage to secure the Government against loss under its insurance contract  
 by reason of any default by Borrower.

NOW, THEREFORE, in consideration of the loan(s) and (a) at all times when the note is held by the Government, or in the event the  
 Government should assign this instrument without insurance of the payment of the note, to secure prompt payment of the note and any  
 renewals and extensions thereof and any agreements contained therein, including any provision for the payment of an insurance or other  
 charge, (b) at all times when the note is held by an insured holder, to secure performance of Borrower's agreement herein to indemnify and  
 save harmless the Government against loss under its insurance contract by reason of any default by Borrower, and (c) in any event and  
 at all times to secure the prompt payment of all advances and expenditures made by the Government, with interest, as hereinafter described,  
 and the performance of every covenant and agreement of Borrower contained herein or in any supplementary agreement, Borrower does  
 hereby grant, bargain, sell, release, and assign unto the Government, with general warranty, the following property situated in the State of  
 South Carolina, County(ies) of Greenville:

All that certain piece, parcel or lot of land, situate, lying and being in the Town  
 of Simpsonville, Austin Township, being shown and designated as Lot No. 545, Section  
 V of WESTWOOD Subdivision, as shown on plat thereof recorded in Plat Book 4X at pages  
 62 and 63 in the RMC Office for Greenville County, South Carolina. Reference is  
 hereby made to said plat for a more particular description.

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