

purposes of this paragraph collectively called "Notices") shall be in writing and shall be sent by registered mail, return receipt requested, postage prepaid, addressed to the party to receive such Notice at its address set forth above. Each party may, by Notice given as aforesaid, change its address for all subsequent Notices. Notices shall be deemed given when mailed as aforesaid. All Notices by or on behalf of the Mortgagee herein named shall be deemed sufficient if signed by any one of its officers, or its counsel and if otherwise given or made in compliance with this paragraph.

19. The term "Mortgagor" as used herein shall mean the Mortgagor named herein, and the heirs, executors, administrators and assigns of each of William B. Little, Stephen R. Walsh, and Art E. Kechjian, all of Charlotte, North Carolina, as owners of any portion of the premises then subject to the lien of this Real Estate Mortgage and Security Agreement, so that if all or any part of the premises shall hereafter be sold, conveyed or otherwise transferred in whole or in part, each reference herein to "Mortgagor" shall be deemed to include the Mortgagor named herein, and each subsequent owner of all or any part of the premises. The term "Mortgagee" as used herein shall mean the Mortgagee named herein and its successors and assigns as holders of the Note and this Mortgage. The covenants herein contained shall run with the land and shall bind and the benefits and advantages thereof shall inure to the respective successors and assigns of the Mortgagor and Mortgagee and the references to Mortgagor and Mortgagee shall be construed as applicable to and including a corporation or corporations or