

(3) That it is understood and agreed that it shall not be necessary for the Obligors to execute a new promissory note but that the agreements made herein shall constitute a modification of the original note and mortgage dated March 23, 1973.

(4) That this Agreement shall be binding upon the parties hereto, their respective successors, executors, administrators, heirs and assigns.

IN WITNESS WHEREOF, the parties have signed and sealed this Agreement on the first day above mentioned.

Witnesseth:

*Ann H. Phillips*  
*J. Keith Threlkeld*  
*Ann H. Phillips*  
*J. Keith Threlkeld*  
*Ann H. Phillips*  
*J. Keith Threlkeld*  
*Ann H. Phillips*  
*J. Keith Threlkeld*

*Grady L. Statton* (SEAL)  
Grady L. Statton

*Robert C. Crawford* (SEAL)  
Robert C. Crawford

WADE HAMPTON SPACE CENTER, INC. (SEAL)

By: *Lindy L. Statton - President*  
*Robert C. Crawford - Secretary*  
OBLIGORS

BANKERS TRUST OF SOUTH CAROLINA, N.A. (SEAL)

By: *L. S. Jenson*  
OBLIGEE *Asst. Vice-President*

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