

GREENVILLE, S.C.
APR 11 1974

LEATHERGOOD WAIVER FOOD & FARM

1907 524

15250

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE) MODIFICATION AND EXTENSION AGREEMENT

This Agreement made and entered into this 10th day of April, 1974, by and between Grady L. Statton, Robert C. Crawford and Wade Hampton Space Center, Inc. (hereinafter called Obligors) and Bankers Trust of South Carolina (N.A.) (hereinafter called Obligee),

W I T N E S S E T H :

Whereas, on March 23, 1973, the Obligors executed in favor of the Peoples National Bank of Greenville, South Carolina (now Bankers Trust of South Carolina, N.A.) their promissory note in the sum of \$600,000.00 and Wade Hampton Space Center, Inc. gave as security therefor, a mortgage which is recorded in the RMC Office for Greenville, South Carolina, in Mortgage Book 1282 at Page 481, and

Whereas, there is a present outstanding principal balance of \$600,000.00 due on said note, and

Whereas, the Obligors have requested the Obligee to extend the time for the performance of the obligation.

Now, therefore, for and in consideration of the premises and the sum of \$10.00, and other valuable consideration, the receipt of which is hereby acknowledged by the Obligee, it is agreed by and between the parties as follows:

(1) That the terms of the promissory note and the mortgage recorded in Mortgages of Real Estate Book 1282 at Page 481 in the RMC Office for Greenville County, South Carolina, and shall be modified in the following manner:

- (a) That the term of said note and mortgage shall be extended until October 1, 1974.
- (b) That the interest rate of the note and mortgage is now 8 3/4%, payable quarterly commencing July 1, 1974, and with the balance due at maturity.

(2) That all other terms of said promissory note and mortgage not modified by this agreement shall remain unchanged.