

State of South Carolina

FILED
GREENVILLE CO. S. C.
1971
MAY 11
1971

BOOK 1307 PAGE 359

COUNTY OF

To All Whom These Presents May Concern: We, DAVID E. Gambrell and
Jacque D. Gambrell

the Mortgagor(s), SEND GREETING:

hereinafter called

WHEREAS, the said Mortgagor(s) in and by our certain ^{joint} promissory note in writing, of even date with these Presents, are well and truly indebted to George W. Vaughn

SIX THOUSAND (\$6,000.00)----- hereinafter called Mortgagee, in the full and just sum of DOLLARS.

to be paid to be paid in 60 equal installments of \$124.56 each of principal and interest. First Payment due 30 days from date and payment each 30 days until paid in full. Payments first applied to interest and then to principal.

with interest thereon from date at the rate of nine per centum per annum, to be computed and paid monthly until paid in full; all interest not paid when due to bear interest at the same rate as principal; and if any portion of principal or interest be at any time past due and unpaid, the whole amount evidenced by said note to become immediately due, at the option of the holder hereof, who may sue thereon and foreclose this mortgage; and in case said note should be placed in the hands of an attorney for suit or collection the Mortgagor(s) agrees to pay all costs and expenses including a reasonable amount as attorney's fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW KNOW ALL MEN, That the said Mortgagor(s), in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said Mortgagee according to the terms of the said note, and also in consideration of the further sum of Three Dollars to the said Mortgagor(s) paid by the said Mortgagee at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said Mortgagee,

All that piece, parcel or lot of land in Greenville County, State of South Carolina, located about 5 miles North from Greer on the East side of Cannon Road and being shown and designated as lot number TWO (2) on plat of property made for George W. Vaughn by W. N. Wills and S. D. Atkins, surveyors, dated Dec. 11, 1971 and having the following courses and distances, to wit:

Beginning in the center of Cannon Road at the joint front corner of lots 1 and 2, 410 feet from Hattie A. Morrow property and running thence as the common line of lots 1 and 2, N. 76-30 E., 980 feet more or less to branch; thence up the branch, the branch the line, N. 35-40 W., 165 feet and N. 47-20 W., 140 feet to the joint rear corner of lots 2 and 3; thence as the common line of lots 2 and 3, S. 74-15 W., 900 feet more or less to center of Cannon Road; thence with the center of Cannon Road, S. 28-08 E., 245 feet to the beginning corner and containing 5.8 acres more or less.

This is a purchase money mortgage.



1307
359

4328 RV-2