

VA Form 16-6311 (Home Loan)  
Revised August 1973, U.S. GPO, Wash., D.C.  
Printed in U.S.A. Approved by Federal National Mortgage Association.

12 1 57 1974  
RUSSELL J. McDOWELL & BEVERLY G. McDOWELL

SOUTH CAROLINA

# MORTGAGE

STATE OF SOUTH CAROLINA, }  
COUNTY OF GREENVILLE } ss:

WHEREAS: RUSSELL J. McDOWELL & BEVERLY G. McDOWELL

Greenville, S. C. , hereinafter called the Mortgagor, is indebted to

COLLATERAL INVESTMENT COMPANY , a corporation  
organized and existing under the laws of Alabama , hereinafter  
called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incor-  
porated herein by reference, in the principal sum of SEVENTEEN THOUSAND NINE HUNDRED -----  
-----Dollars (\$ 17,900.00 ), with interest from date at the rate of  
eight & one-fourth centum ( 8 1/4 % ) per annum until paid, said principal and interest being payable  
at the office of COLLATERAL INVESTMENT COMPANY  
in Birmingham, Alabama , or at such other place as the holder of the note may  
designate in writing delivered or mailed to the Mortgagor, in monthly installments of One Hundred Thirty-  
four and 61/100 ----- Dollars (\$ 134.61 ), commencing on the first day of  
May , 19 74, and continuing on the first day of each month thereafter until the principal and  
interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and  
payable on the first day of March , 2004.

Now, KNOW ALL MEN, that Mortgagor, in consideration of the aforesaid debt and for better securing the  
payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor  
in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt  
whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does  
grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns, the following-described  
property situated in the county of Greenville  
State of South Carolina; near the city of Greenville, known and designated as  
Lot 7 of Lockwood Heights, Section 1, recorded in plat book PP page  
101 of the RMC Office for Greenville County, S. C.

"The mortgagor covenants and agrees that so long as this mortgage and the  
said note secured hereby are guaranteed under the provisions of the Ser-  
viceman's Readjustment Act of 1944, as amended, he will not execute or  
file for record any instrument which imposes a restriction upon the sale  
or occupancy of the mortgaged property on the basis of race, color, or  
creed. Upon any violation of this undertaking, the mortgagee may, at  
its option, declare the unpaid balance of the debt secured hereby immediately  
due and payable."

"The mortgagor covenants and agrees that should this mortgage or the note  
secured hereby not be eligible for guaranty or insurance under Servicemen's  
Readjustment Act within 90 days from the date hereof (written statement of  
any officer or authorized agent of the Veterans Administration declining  
to guarantee or insure said note and/or this mortgage being deemed con-  
clusive proof of such ineligibility), the present holder of the note  
secured hereby or any subsequent holder thereof may, as its option,  
declare all notes secured hereby immediately due and payable."

The range or counter top unit and the wall to wall carpeting covering  
the hall, living room and 3 bedrooms, in the above house on lot 7 Page  
Drive, are included in this mortgage.

Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances  
to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that  
the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all  
fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto  
the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty  
and are a portion of the security for the indebtedness herein mentioned;