

and that at least fifteen (15) days before the expiration of such policy or policies shall be delivered to the mortgagee. The mortgagor hereby assigns to the mortgagee all sums recoverable under each policy and agrees that in the event of any loss the amount collected under any such policy may at the option of the mortgagee be applied by the mortgagee upon any indebtedness and/or obligation secured hereby in such order as mortgagee may determine. Any of the proceeds of such policy released by mortgagee shall not be deemed a payment of any indebtedness secured hereby. The mortgagor hereby appoints the mortgagee attorney irrevocable of the mortgagor to assign such policy in the event of the foreclosure of this mortgage.

865 1306 24978

RECORDED APR 5 '74 24978

JOHN M. DILLARD, P.A.
351
S 48.00

State of South Carolina,
GREENVILLE County

MODERN WAREHOUSES, INC.

TO
LIBERTY LIFE INSURANCE CO.
Corporate Mortgage of Real Estate
File No 3807.1

FILED this 5th day
of April A. D., 1974
and recorded in Volume 1306 Page 395

Fee \$
Register Merne Conveyance.
Greenville County, S. C.

ML-18 (Corp) 11-60
\$120,000.00
Lot Industrial Dr., also Lot
Green Ave.

4328 NY-2

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