

THE STATE OF SOUTH CAROLINA)
) MORTGAGE OF REAL ESTATE
 COUNTY OF GREENVILLE)

SEND GREETING:

Whereas, I, the said Robert J. Davies, hereinafter together with LaMese K. Davies called the mortgagors, in and by my certain promissory note in writing, of even date with these presents, am well and truly indebted to Liberty Mutual Insurance Company and Hartford Accident and Indemnity Company hereinafter called the mortgagees, in the full and just sum of Forty Eight Thousand and 00/100 Dollars (\$48,000.00), to be paid at Rainey, Fant & McKay, P. A., 118 Broadus Avenue, in Greenville, South Carolina, said principal being payable in annual installments as follows:

Beginning on the 31 day of July, 1974, and on the 31 day of July of each year thereafter the sum of \$6,000.00, to be applied on the principal and interest, if any, as herein-after set forth of said note, said payments to continue up to and including the 31 day of July, 1981, the balance of said principal and interest if any to be due and payable on the 31 day of July, 1981; the aforesaid annual payments of \$6,000.00 each are to be applied first to any interest which may be due under the terms of the said note and the balance of each annual payment shall be applied on account of principal.

All installments of principal and interest, if any, as hereinafter set forth are payable in lawful money of the United States of America. In the event default is made in the payment of any installment or installments, or any part hereof, as herein provided, the same shall bear simple interest from the date of such default until paid at the rate of eight (8%) per centum per annum. Otherwise, this debt is non interest bearing.

And if any portion of principal or interest, if any, as set forth above be at any time past due and unpaid, or if default be made in respect to any condition, agreement or covenant contained herein, then the whole amount evidenced by said note to become immediately due at the option of the holder thereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity should be placed in the hands of an attorney for suit or collection, or if before its maturity it should be deemed by the holder thereof necessary for the protection of its interests to place, and the holder should place, the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including fifteen (15%) per cent, of the indebtedness as attorney's fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

This mortgage, and the debt it secures, are non-assignable.

This is a Second Mortgage.

NOW, KNOW ALL MEN, That we, Robert J. Davies and LaMese K. Davies, the said mortgagors, in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said mortgagee(s) according to the terms of the said note, and also in consideration of the further sum of THREE DOLLARS, to us, the said mortgagors in hand and truly paid by the said mortgagees at and before the signing of these Presents, the receipt thereof is hereby acknowledged, have granted, bar-

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