

GREENVILLE, S.C.
1998 2-23-99
COUNTY OF GREENVILLE

1005 304

First Mortgage on Real Estate

MORTGAGE

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

TO ALL WHOM THESE PRESENTS MAY CONCERN:

IMPERIAL PROPERTIES, INC. (hereinafter referred to as Mortgagor) SEND(S) GREETING:

WHEREAS, the Mortgagor is well and truly indebted unto CAROLINA FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, Greenville, S. C., (hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of Forty Four Thousand and No/100-----
DOLLARS (\$44,000.00), with interest thereon as provided in said promissory note, said principal and interest to be paid as therein stated, and

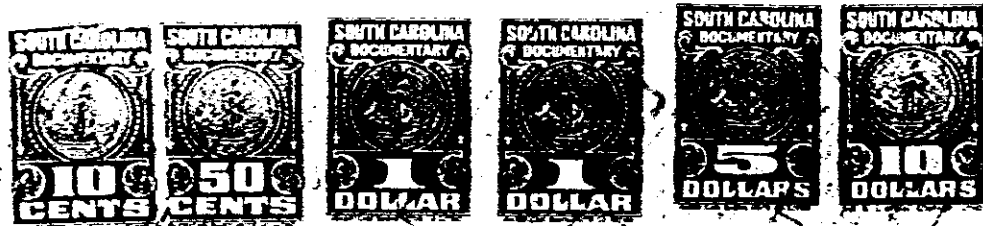
WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purpose, and

WHEREAS, the unpaid balance of said debt or debts, if not sooner paid, shall be due and payable, September 1, 1999

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns.

All that piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being on the Southeastern side of Devonwood Court, Greenville County, South Carolina, being shown and designated as Lot No. 17 on a Plat of Cambridge Park, prepared by Dalton & Neves Co., Engineers, dated June 1, 1972, and recorded in the RMC Office for Greenville County, South Carolina, in Plat Book 4-R, at Page 11, and having according to said plat the following metes and bounds:

BEGINNING at an iron pin on the Southeastern side of Devonwood Court at the joint front corner of Lots Nos. 17 and 18 and running thence S. 9-57 W. 159.9 feet to an iron pin; thence N. 56-32 W. 120 feet to an iron pin at the joint rear corner of Lots Nos. 16 and 17; thence N. 33-28 E. 125 feet to an iron pin on the Southeastern side of Devonwood Court; thence along the Southeastern side of Devonwood Court, S. 77-40 E. 60 feet to the point and place of beginning.



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MORTGAGE

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