

MORTGAGE

THIS MORTGAGE is made this 8th day of March, 1974, between the Mortgagor, William C. Shope and Edna J. Shope (herein "Borrower"), and the Mortgagee, Security Federal Savings & Loan Association, a corporation organized and existing under the laws of South Carolina, whose address is P. O. Box 937, Greenville, S. C. (herein "Lender").

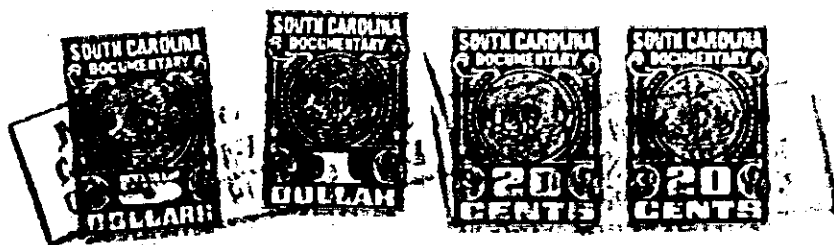
WHEREAS, Borrower is indebted to Lender in the principal sum of Sixteen Thousand and No/100 (\$16,000.00) Dollars, which indebtedness is evidenced by Borrower's note of even date herewith (herein "Note"), providing for monthly installments of principal and interest, with the balance of the indebtedness, if not sooner paid, due and payable on February 10, 1994

To SECURE to Lender (a) the repayment of the indebtedness evidenced by the Note, with interest thereon, the payment of all other sums, with interest thereon, advanced in accordance herewith to protect the security of this Mortgage, and the performance of the covenants and agreements of Borrower herein contained, and (b) the repayment of any future advances, with interest thereon, made to Borrower by Lender pursuant to paragraph 21 hereof (herein "Future Advances"), Borrower does hereby mortgage, grant and convey to Lender and Lender's successors and assigns the following described property located in the County of Greenville, State of South Carolina:

ALL that piece, parcel or lot of land, together with all buildings and improvements situate thereon, situate, lying and being on the western side of East North Street, in the City of Greenville, Greenville County, S. C. and being shown and designated as Lot No. 6 on a plat of property of W. S. Griffin, prepared by R. E. Dalton, Engineer, and dated May 1924 and recorded in the RMC Office for Greenville, S. C. in Plat Book F, at page 291, and having, according to said plat, the following metes and bounds, to-wit:

BEGINNING at a point on the western side of East North Street at the corner of Lot No. 61 of Overbrook Land Company and said Lot No. 6 and thence with the line of said lots N. 77-27 W. 200 feet to a stake at the joint rear corner of Lots Nos. 6 and 7 of the W. S. Griffin property; thence with the line of Lot Nos. 7 and 8 S. 16-46 W. 60 feet to a stake at the joint rear corner of Lot Nos. 5 and 6; thence with the line of said lots S. 77-27 E. 198 feet to a stake on the western side of East North Street; thence with the western side of said street N. 18-37 E. 60 feet to a point, the beginning corner.

Less, however, a strip off the eastern side of said lot, heretofore conveyed to the South Carolina Highway Department for the purpose of widening said East North Street.



To HAVE AND TO HOLD unto Lender and Lender's successors and assigns, forever, together with all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water, water rights, and water stock, and all fixtures now or hereafter attached to the property, all of which, including replacements and additions thereto, shall be deemed to be and remain a part of the property covered by this Mortgage; and all of the foregoing, together with said property (or the leasehold estate in the event this Mortgage is on a leasehold) are herein referred to as the "Property".

Borrower covenants that Borrower is lawfully seised of the estate hereby conveyed and has the right to mortgage, grant and convey the Property, that the Property is unencumbered, and that Borrower will warrant and defend generally the title to the Property against all claims and demands, subject to any easements and restrictions listed in a schedule of exceptions to coverage in any title insurance policy insuring Lender's interest in the Property.

UNIFORM COVENANTS. Borrower and Lender covenant and agree as follows:

1. Payment of Principal and Interest. Borrower shall promptly pay when due the principal of and interest on the indebtedness evidenced by the Note, prepayment and late charges as provided in the Note, and the principal of and interest on any Future Advances secured by this Mortgage.

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