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RESOLUTION

BOOK 1302 PAGE 641

DONNIE S. TANKERSLEY (TERMS AND CONDITIONS OF BOND ISSUE)  
R.M.C.

The WESTVILLE BAPTIST CHURCH of GREENVILLE  
SOUTH CAROLINA, Greenville,  
South Carolina, a religious corporation (hereinafter referred to as  
the "Issuer"), acting in accordance with a Resolution of the congregation  
dated October 3, 1973, a copy of which  
is attached as Exhibit C, authorizing a Special Revenue Bond Issue of serial  
maturity in the total aggregate amount of \$25,000.00 bearing  
interest at the rate of 7 1/2 % per annum compounded semi-annually, and  
authorizing the Deacons to do and perform for and on  
behalf of the Issuer any and all acts necessary to give effect to such bond issue.

NOW, therefore, BE IT RESOLVED:

SECTION I: That WESTVILLE BAPTIST CHURCH of GREENVILLE,  
SOUTH CAROLINA, herein acting by and  
through its duly authorized Deacons, does by these  
presents authorize and create a bonded indebtedness in the amount of Twenty Five Thousand and no/100 (\$ 25,000.00) Dollars,  
and authorize the issuance of a series of bonds of this Issuer aggregating such  
amount. The bonds issued hereunder shall be designated Series 19 1973 - B  
and shall be dated the 1st Day of December, 1973.

SECTION II: That the several bonds issued hereunder shall mature serially in  
accordance with the schedule attached hereto, marked Exhibit A, which is re-  
ferred to and made a part hereof for all purposes. Each of the several bonds  
shall yield compound interest at the rate of 7 1/2 % per annum until maturity,  
which interest shall be compounded semi-annually on the 1st Day of June  
of each year and the 1st Day of December of each year and the amount  
of such interest and principal thereof shall be payable on the maturity date printed  
on the face of the several bonds.

SECTION III: That each of the bonds issued hereunder shall be signed by the  
Chairman, Deacons; Vice Chairman, Deacons; Secretary, Deacons of the Issuer.  
The Treasurer's Certificate on each of said bonds shall be signed by the Treasurer  
of the Issuer as and when payment therefor shall have been received by said  
Treasurer.

SECTION IV: That a seal, an impression of which appears below, is hereby  
adopted as the corporate seal of the Issuer for the execution of all bonds and other  
instruments pertaining to this bond issue. The bonds and the various certificates  
appearing thereon shall be substantially in the words and form of the instruments attached  
hereto, marked Exhibit B, which is referred to and made a part hereof for all purposes.



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