

FILED
GREENVILLE CO. S. C.

TO 22 MAR 1974

COMMISSIONER OF REGISTRY

1302-401

STATE OF SOUTH CAROLINA)
)
COUNTY OF GREENVILLE) SUBORDINATION OF MORTGAGES

WHEREAS, the undersigned, THE CITIZENS & SOUTHERN NATIONAL BANK, AS TRUSTEE FOR JAMES G. BANNON, JAMES P. McNAMARA and CATHERINE F. McNAMARA, are the owners and holders of notes and mortgages executed to them by Holly Tree Plantation, a Limited Partnership, of Greenville County, South Carolina, covering properties in Austin Township, Greenville County, South Carolina, and desire to subordinate the lien of their mortgages to the lien of a note and mortgage given by Holly Tree Plantation, a Limited Partnership, to Fidelity Federal Savings & Loan Association, dated February 15th, 1974, covering property in Austin Township, Greenville County, South Carolina.

NOW, THEREFORE, for and in consideration of the sum of One (\$1.00) Dollar and for other good and valuable considerations, the receipt and sufficiency whereof are hereby fully acknowledged, The Citizens & Southern National Bank, as Trustee for James G. Bannon, James P. McNamara and Catherine F. McNamara, on behalf of themselves, their heirs, assigns, successors, executors and administrators, do hereby expressly subordinate and make as secondary the lien of their mortgages recorded in the RMC Office for Greenville County, South Carolina, in Mortgage Book 1265, page 618 and Mortgage Book 1265, page 621, in the respective amounts of \$408,100.00 and \$333,900.00, dated February 1st, 1973, and recorded on February 2nd, 1973, in the RMC Office for said county and state aforesaid, to the lien of a note and mortgage given by Holly Tree Plantation, a Limited Partnership, to Fidelity Federal Savings & Loan Association, dated February 15th, 1974, in the amount of Five Hundred Thousand (\$500,000.00) Dollars, recorded in the RMC Office for said county and state in Mortgage Book 1265, page 397, and covering the real estate therein described, incorporated herein by reference and made a part hereof as though fully set forth.

C O R M

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