

CORPORATE MORTGAGE OF REAL ESTATE

CONNIE S. TANKERSLEY
R.M.C.

State of South Carolina

County of GREENVILLE

TO ALL WHOM THESE PRESENTS MAY CONCERN:

Community Properties, Inc., a corporation organized and existing under and by virtue of the laws of the State of South Carolina hereinafter called the Mortgagor SEND GREETING:

WHEREAS, the said Mortgagor Community Properties, Inc., in and by a certain promissory note in writing, of even date with these Presents is well and truly indebted to THE SOUTH CAROLINA NATIONAL BANK hereinafter called the Mortgagee, a national banking association, in the full and just sum of One Hundred and Ninety Thousand and no/100 (\$ 190,000.00) Dollars, with interest from the date hereof at the rate of * see below

~~percentum (xxxxxxx) per annum on the unpaid balance until paid~~ The said principal and interest shall be payable at the office of THE SOUTH CAROLINA NATIONAL BANK in Greenville, South Carolina or at such other place as the holder hereof may designate in writing.

Interest on the outstanding principal balance shall be at the per annum rate of Three (3%) per centum over and above The South Carolina National Bank's prime rate, as such prime rate varies from time to time, shall be due and payable commencing on the fifth day of the second month hereof and on the fifth day of each succeeding month thereafter, together with a final payment of then accrued interest at maturity, two years from the date hereof.

Principal shall be repaid in four (4) installments of Forty Thousand and No/100 (\$40,000.00) Dollars each, on the following dates:

- a) First principal installment-twelve(12)months from the date hereof;
- b) Second principal installment- fifteen(15)months from the date hereof;
- c) Third principal installment-eighteen(18) months from the date hereof;
- d) Fourth principal installment- twenty-one(21) months from the date hereof;
- e) Fifth principal installment- twenty-four (24) months from the date hereof.

This final installment is in the amount of Thirty Thousand and no/100th(\$30,000.00) Dollars principal together with any interest and cost which may be owed hereon. (See annex "A" attached hereto and incorporated herein)

All installments of principal and all interest are payable in lawful money of the United States of America; and in the event default is made in the payment of any installment or installments, or any part thereof, as therein provided, the same shall bear simple interest from the date of such default until paid at the rate of ~~seven (7%)~~ twelve (12%) per centum per annum.

And if at any time any installment or portion of principal or interest shall be past due and unpaid, or if default be made in respect to any condition, agreement or covenant contained herein, then the whole sum of the principal of said note remaining at that time unpaid together with the accrued interest, shall become immediately due and payable, at the option of the holder thereof, who may sue thereon and foreclose this mortgage; and if said note, after default, should be placed in the hands of an attorney for suit or collection, or if, at any time, it should be deemed by the holder thereof necessary for the protection of its interests to place, and the holder should place, the said note and mortgage in the hands of an attorney for any legal proceedings; then and in either of such cases the mortgagor promises to pay all costs and expenses including a reasonable attorney's fee, these to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That the said mortgagor, in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said THE SOUTH CAROLINA NATIONAL BANK

according to the terms of the said note, and also in consideration of the further sum of THREE DOLLARS, to the said mortgagor in hand well and truly paid by the said THE SOUTH CAROLINA NATIONAL BANK at

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