

United Federal Savings and Loan Association

Fountain Inn, South Carolina

STATE OF SOUTH CAROLINA }
COUNTY OF GREENVILLE } ss:

MORTGAGE
Of Real Estate

TO ALL WHOM THESE PRESENTS MAY CONCERN:

Grady W. and Irma A. Burgin

(hereinafter referred to as Mortgagor) SEND(S) GREETING:

WHEREAS, the Mortgagor is well and truly indebted unto UNITED FEDERAL SAVINGS AND LOAN ASSOCIATION OF Fountain Inn, S. C., (hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by

reference, in the sum of Sixteen Thousand, Five Hundred and 00/100-----

DOLLARS (\$ 16,500.00), with interest thereon from date at the rate of Eight* Note per centum per annum, said principal and interest to be paid as therein stated, and

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purpose, and

WHEREAS, the unpaid balance of said debt or debts, if not sooner paid, shall be due and payable.

April 1, 1989

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does hereby grant, bargain, sell and release unto the Mortgagee, its successors and assigns.

All that piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of GREENVILLE, shown as Lot 49 on a Plat entitled "Tar Acres" recorded in the R.M.C. Office for Greenville County in Plat Book PPP, Pages 12 and 13, and having, according to said Plat, the following metes and bounds, to-wit:

BEGINNING at a point on the Western side of Tar Blvd., at the joint corner of Lots 49 and 50 and running thence N. 47-44 W., 260 ft. to an iron pin; thence S. 42-16 W., 150 ft. to an iron pin; thence S. 47-44 E., 260 ft. to an iron pin on Tar Blvd.; thence along said Blvd., N. 42-16 E., 150 ft. to an iron pin being the point of beginning.

This is the identical property conveyed to the mortgagors by deed recorded in the R.M.C. Office for Greenville County in Deed Book 986, Page 252.

* Interest rate is subject to escalation provisions as set forth in Note.

ACKNOWLEDGED:

Grady W. Burgin
Irma A. Burgin



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