

JAN 23 4 22 PM '71

LEATHERWOOD, WALKER, TODD & MANN

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)

COLLATERAL MORTGAGE

TO ALL WHOM THESE PRESENTS MAY CONCERN:

ALEXANDER B. MEYERS, INDIVIDUALLY; ALEXANDER B. MEYERS AND THE SOUTH CAROLINA NATIONAL BANK OF CHARLESTON AS CO-TRUSTEES UNDER THE WILL OF BETTY O. WILLIMON, DECEASED; AND THE SOUTH CAROLINA NATIONAL BANK OF CHARLESTON AS TRUSTEE UNDER THE WILL OF NOLAND MEYERS, DECEASED, Send Greetings:

WHEREAS the said Alexander B. Meyers, individually; Alexander B. Meyers and The South Carolina National Bank of Charleston as Co-Trustees under the Will of Betty O. Willimon, deceased; and The South Carolina National Bank of Charleston as Trustee under the Will of Noland Meyers, deceased (hereinafter referred to as the Mortgagors) are the owners in fee of an undivided interest or interests in and to the real property hereinafter described; and

WHEREAS the said Mortgagors, together with the other owners of the fee in said real property, have leased said property to The Peoples National Bank, Greenville, South Carolina, for a term of 99 years commencing on September 1, 1970, and ending on August 31, 2069, a memorandum of said lease agreement being recorded in the RMC Office for Greenville County, South Carolina in Deed Book 900 at Page 513; and

WHEREAS under the terms of said lease agreement, the said Mortgagors, together with the other owners in fee of said real property, have agreed to subject their rights, title and interest in the leased premises to the lien of a mortgage given by The Peoples National Bank, Greenville, South Carolina, or its assigns or sublessees to secure long-term financing for the buildings and other improvements upon the leased premises and upon the property owned or leased by The Peoples National Bank, Greenville, South Carolina, within the general development area bounded by West Washington Street, Laurens Street, Buncombe Street and Richardson Street in the City of Greenville, South Carolina (of

0707

4328 MV-3