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GREENVILLE, CO. S. C.

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BONNIE S. TANKERSLEY
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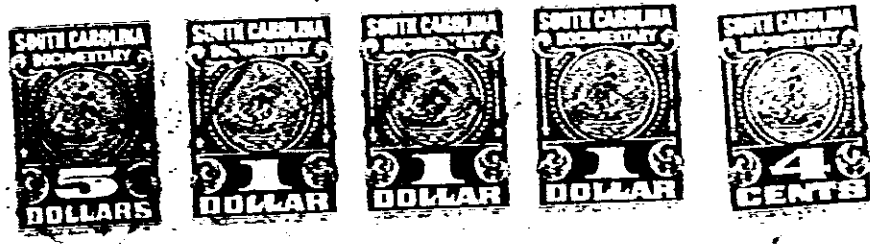
THE SOUTH CAROLINA NATIONAL MORTGAGE CORP.

MORTGAGE OF REAL ESTATE

State of South Carolina }
COUNTY OF GREENVILLE }

TO ALL WHOM THESE PRESENTS MAY CONCERN:

WHEREAS, Carson Spencer and Dorothy B. Spencer hereinafter called the Mortgagor, in and by a certain promissory note, of even date herewith, ~~xxx~~ (are) well and truly indebted to SOUTH CAROLINA NATIONAL MORTGAGE CORP., hereinafter called the Mortgagee, in the full and just sum of Twenty Thousand Eighty-Four and 40/100 ----- (\$ 20,084.40---) Dollars, the terms of said note being incorporated herein as if fully set out herein;



NOW, KNOW ALL MEN, That the said Mortgagor, in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said Mortgagee according to the terms of the said note, and also in consideration of the further sum of THREE DOLLARS, to the said Mortgagor in hand well and truly paid by the said Mortgagee at and before the signing of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these Presents does grant, bargain, sell and release unto the said Mortgagee, its successors and assigns, the following described real estate situated in the County of Greenville, State of South Carolina:

ALL that piece, parcel or lot of land situate, lying and being in the County of Greenville, State of South Carolina, containing 36.24 acres, being shown as Tract No. 1 on plat prepared by F. E. Ragsdale as recorded in the RMC Office for Greenville County, South Carolina, in Plat Book 3P, at Page 75, and having, according to said plat, the following courses and distances, to-wit:

BEGINNING at a nail and cap in or near the center of Cobb Road at corner with Tract No. 2 and running thence with the center of Cobb Road, N. 1-29 E. 121.4 feet to a point; thence continuing with said road, N. 13-53 E. 275.8 feet to a point; thence, N. 61-00 W. 493.3 feet to a point; thence, S. 45-20 W. 2139 feet to a point; thence along Ellison's Creek the following courses and distances: S. 88-20 E. 320 feet; N. 76-20 E. 1,100 feet; N. 72-35 E. 1,250 feet; S. 52-00 E. 122 feet; N. 58-15 E. 341 feet to a point; thence with the line of Tract No. 2, N. 81-11 W. 1,109 feet to the beginning corner.

This mortgage is junior in lien to that given over the above-described property to Perpetual Building and Loan Association, Anderson, South Carolina, as recorded in the RMC Office for Greenville County, South Carolina, in REM Book 1205, at Page 353, on which there is a present balance owing of \$18,073.45.

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