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DONNIE S. TANKERSLEY
R.M.C.

BOOK 1300 PAGE 253

STATE OF SOUTH CAROLINA)
) SUBORDINATION OF MORTGAGE LIENS
COUNTY OF GREENVILLE)

WHEREAS, the undersigned FIDELITY FEDERAL SAVINGS AND LOAN ASSOCIATION, of Greenville County, South Carolina, THE CITIZENS AND SOUTHERN NATIONAL BANK, AS TRUSTEE FOR JAMES G. BANNON, JAMES P. McNAMARA and CATHERINE F. McNAMARA, are the owners and holders of notes and mortgages executed to them by HOLLY TREE PLANTATION, A LIMITED PARTNERSHIP, of Greenville County, South Carolina, covering properties in Austin Township, Greenville County, South Carolina; and,

WHEREAS, the undersigned mortgagees desire to subordinate the lien of their mortgages to the lien of a secured transaction covering various chattels given by Holly Tree Plantation, a Limited Partnership, to THE FIRST NATIONAL BANK OF SOUTH CAROLINA, insofar as the chattels secured in said transaction may be covered by the terms of the mortgages of the undersigned.

NOW, THEREFORE, for and in consideration of the sum of One (\$1.00) Dollar and for other good and valuable considerations, the receipt and sufficiency whereof are hereby fully acknowledged, the undersigned, FIDELITY FEDERAL SAVINGS AND LOAN ASSOCIATION, THE CITIZENS AND SOUTHERN NATIONAL BANK, AS TRUSTEE FOR JAMES G. BANNON, JAMES P. McNAMARA and CATHERINE F. McNAMARA, on behalf of themselves, their heirs, assigns, successors, executors and administrators, do hereby expressly subordinate the lien of their mortgages recorded in the RMC Office for Greenville County, South Carolina, in Mortgage Book 1265, page 442, Book 1265, page 618 and Book 1265, page 621, in the respective amounts of Two Million (\$2,000,000.00) Dollars, Four Hundred Eight Thousand One Hundred (\$408,100.00) and Three Hundred Thirty-three Thousand Nine Hundred (\$333,900.00) Dollars, all dated February 1st, 1973 and all recorded on February 2nd, 1973, to the lien of THE FIRST NATIONAL BANK OF SOUTH CAROLINA, Greenville, South Carolina, as set forth in that certain Security Agreement executed by Holly Tree Plantation to The First National Bank of South Carolina, dated January 18th, 1974, insofar as the same shall affect the furniture, appliances, furnishings, fixtures, apparatus and equipment of every kind and description, including spare and repair parts, moveable or immoveable, now owned or hereafter acquired by Holly Tree Plantation, located on or affixed to property of Holly Tree Plantation, on South Carolina Highway No. 14, in Austin Township, Greenville County, South Carolina, and being more specifically described in Exhibit A attached to said Security Agreement.

IN WITNESS WHEREOF, the undersigned have caused this Subordination Agreement to be executed this 18th day of January, 1974.

IN THE PRESENCE OF:
Donna Sims
John A. Lewis
Arden J. Clary
Arden J. Clary
John A. Lewis

FIDELITY FEDERAL SAVINGS & LOAN ASSOCIATION
BY: *Charles J. Gulberg*
Its *Vice Pres*

THE CITIZENS AND SOUTHERN NATIONAL BANK OF SOUTH CAROLINA, AS TRUSTEE FOR JAMES G. BANNON

BY: *William D. Smith*
Its *Vice President and Senior Trust Officer*
AND: *John A. Lewis*
Its *Trust Officer*