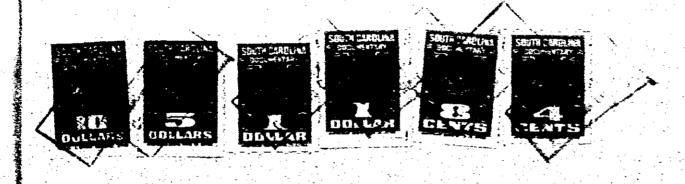
FORM NO. 65 002-02 (11/72) CONSTRUCTION LOAN

## CORPORATE MORTGAGE OF REAL ESTATE

## State of South Carolina

County of GREENVILLE	ring and the second	
TO ALL WHOM THESE PRESENTS I	MAY CONCERN:	
Imperial Properties, Inc		, a corporation organized and existing
under and by virtue of the laws of the Sta	ate of South Carolina	hereinafter called
the Mortgagor SEND GREETING:		
WHEREAS, the said Mortgagor	Imperial Properties, In	
, in and by	a certain promissory note in writing,	of even date with these Presents is well
and truly indebted to THE SOUTH CA	ROLINA NATIONAL BANK , G	Greenville, South Carolina,
hereinafter called the Mortgagee, a natio	mal banking association, in the full ar	ed just sum of Forty-two Thousand
Eight Hundred 7 42,800.	00 ) Dollars, with interest from th	e date hereof at the rate of Eight & 1/2
		id principal and interest shall be payable
at the office of THE SOUTH CAROLIN	IA NATIONAL BANK	
in Greenville , so		
	outh Carolina or at such other place	as the holder hereof may designate in writ-



ing. Twelve (12) months from the date hereof.

All installments of principal and all interest are payable in lawful money of the United States of America; and in the event default is made in the payment of any installment or installments, or any part thereof, as therein provided, the same shall bear simple interest from the date of such default until paid at the rate of seven (7%) per centum per

And if at any time any installment or portion of principal or interest shall be past due and unpaid, or if default be made in respect to any condition, agreement or covenant contained herein, then the whole sum of the principal of said note remaining at that time unpaid together with the accrued interest, shall become immediately due and payable, at the option of the holder thereof, who may sue thereon and foreclose this mortgage; and if said note, after default, d he placed in the hands of an attorney for suit or collection, or if, at any time, it should be does thereof necessary for the protection of its interests to place, and the holder should place, the said note and mortgage in the hands of an attorney for any legal proceedings; then and in either of such cases the mortgagor promises to pay all costs and expenses including a reasonable attorney's fee, these to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That the said mortgagor, in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said THE SOUTH CAROLINA NATIONAL BANK Greenville, South Carolina, according to the terms of the said note, and also in consideration of the further sum of THREE DOLLARS, to the said mortgagor in hand well and truly paid by the said THE SOUTH CAROLINA NATIONAL BANK , Greenville, South Carolina

