

relying on any grace period provided therein, and will notify the mortgagee promptly of any default or of any notice of default received from the lessor, and that if the mortgagor shall fail so to do the mortgagee may (but shall not be obligated to) take any such action, without awaiting the expiration of any grace period, as the mortgagee deems necessary or desirable to prevent or to cure any default by the mortgagor thereunder; that upon receipt by the mortgagee from the landlord under said lease of any written notice of default by the tenant the mortgagee may rely thereon and take any such action even though the existence of such default or the nature thereof be questioned or denied by or on behalf of the mortgagor; that the mortgagor hereby expressly grants to the mortgagee, and agrees that the mortgagee shall have, the absolute and immediate right to enter in and upon the premises or any part thereof to such extent and as often as the mortgagee, in its sole discretion, deems necessary or desirable in order to prevent or to cure any such default by the mortgagor; that the mortgagor shall pay to the mortgagee, immediately and without demand, all sums paid by the mortgagee pursuant to this article, with interest thereon from the date of each such payment at the rate of Eight and One-half (8 1/2%) per cent per annum; and that all sums so paid and expended by the mortgagee, and the interest thereon, shall be added to and be secured by the lien of this mortgage.