

JAN 15 12 23 PM '74

GREENVILLE, S.C. DONNIE S. TANKERSLEY R.M.C.

BOOK 1299 PAGE 707

STATE OF SOUTH CAROLINA JAN 15 12 23 PM '74

COUNTY OF GREENVILLE DONNIE S. TANKERSLEY R.M.C.

MORTGAGE OF REAL ESTATE

Whereas, William Douglas Israel and Virginia B. Israel

of the County of Greenville, in the State aforesaid, hereinafter called the Mortgagor, is

indebted to Stephenson Finance Company, Inc., Consumer Credit Company Division, Mauldin, South Carolina

a corporation organized and existing under the laws of the State of South Carolina, hereinafter called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference

in the principal sum of Eight Thousand Two Hundred Eighty Dollars (\$ 8,280.00), and,

Whereas, the Mortgagee, at its option, may hereafter make additional advances to the Mortgagor, or his successor in title, at any time before the cancellation of this mortgage, which additional advance(s) shall be evidenced by the Note(s) or Additional Advance Agreement(s) of the Mortgagor, shall bear such maturity date and other provisions as may be mutually agreeable, which additional advances, plus interest thereon, attorneys' fees and Court costs shall stand secured by this mortgage, the same as the original indebtedness, provided, however, that the total amount of existing indebtedness and future advances outstanding at any one time may not exceed the maximum principal amount of

Ten Thousand, Three Hundred Twenty-Five and 00/100 Dollars (\$ 10,325.00), plus interest thereon, attorneys' fees and Court costs.

Now, Know All Men, the Mortgagor in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of One Dollar (\$1.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns the following-described property:

ALL that certain piece, parcel or lot of land in the City of Greer, County of Greenville, State of South Carolina on the Southerly side of Chestnut Avenue being shown and designated as Lot #75 on a Plat of Burgiss Hills recorded in the R.M.C. Office for Greenville County, S. C. in Plat Book Y at Pages 96 and 97.

Said lot fronts on the Southerly side of Chestnut Avenue 80 ft., has a uniform depth of 180 ft. and is 80 ft. across the rear.

This is the identical property conveyed to the Mortgagors by Deed recorded in the R.M.C. Office for Greenville County in Deed Book 863 at Page 382.

It is understood and agreed that this mortgage is second and junior in lien to the mortgage given to Carolina National Mortgage Investment Company and recorded in Mortgage Book 1120, Page 526 and assigned to Federal National Mortgage Association.

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