

FILED

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BOOK 1298 PAGE 777

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE) TANKERSLEY
R.M.C.

MORTGAGE

TO ALL WHOM THESE PRESENTS MAY CONCERN: Micco Corporation

(hereinafter referred to as Mortgagor) SEND (S) GREETING:

WHEREAS, the Mortgagor is well and truly indebted unto J. W. Clatworthy (hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of Seven Hundred Ninety-Eight Thousand Seven Hundred Fifty and No/100-----DOLLARS (\$ 798,750.00--) with interest thereon from date at the rate of 8 per centum per annum, said principal and interest to be repaid as follows:

On December 15, 1974, \$199,687.50; on December 15, 1975, \$199,687.50; and on December 15, 1976, \$399.375.00 together with interest on the unpaid balance at the greater of the prime rate of interest being charged by Southern Bank and Trust Company or eight (8%) percent to be adjusted monthly as of the 1st day of each month, and payable annually on December 15th.

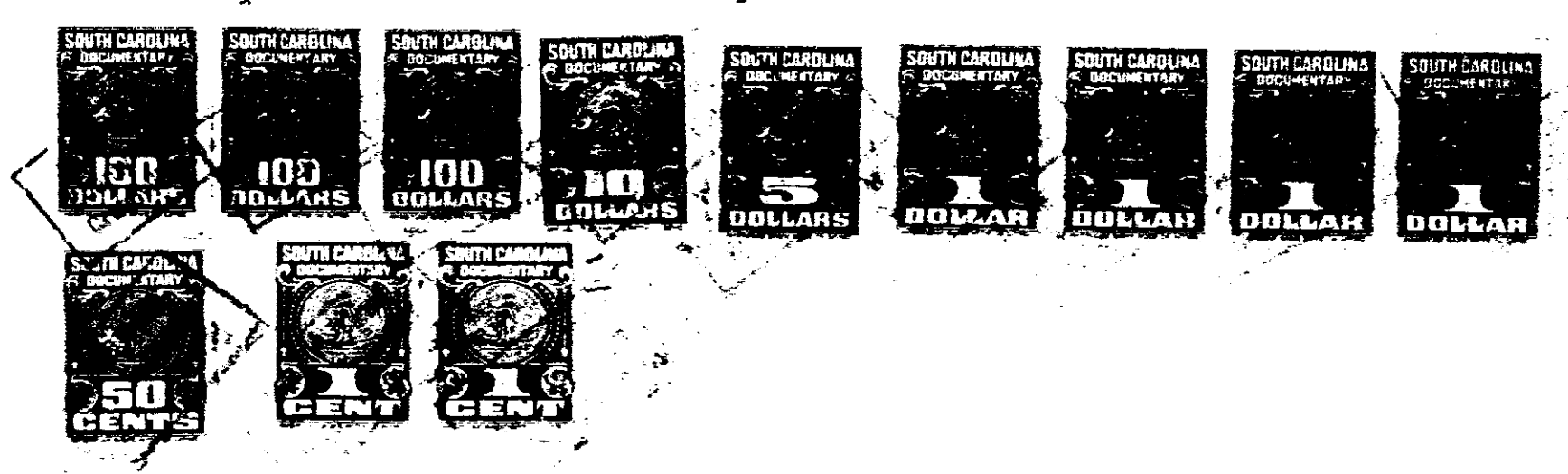
WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced or readvanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purposes:

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its heirs, successors and assigns the following described piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon:

ALL that piece, parcel or tract of land in Butler Township, Greenville County, State of South Carolina, as shown on plat of property of Dr. J. W. Clatworthy prepared by Pickell & Pickell, April 30, 1962, containing 125.55 acres and having, according to said plat, the following metes and bounds:

BEGINNING at an iron pin in the center of Webb Road approximately 15 feet south of its intersection with Hallton Road and running thence S. 64-50 W. 2146 feet to an iron pin; thence N. 29-11 W. 2429 feet to an iron pin; thence N. 64-27 E. 1740.4 feet to an iron pin; thence N. 27-42 E. 178 feet to an iron pin; thence N. 76-21 E. 452 feet to an iron pin; thence S. 24-57 E. 2451 feet to an iron pin, the point of beginning.

This being the same property conveyed to Grantor by Mrs. Sallie A. Milford by deed dated June 23, 1937 recorded in the Office of the R.M.C. for Greenville County in Deed Book 196 at Page 254.



Together with all and singular the rights, members, hereditaments, and appurtenances to the same belonging or in any way incident or appertaining, and all of the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures and any other equipment or fixtures now or hereafter attached, connected, or fitted thereto in any manner; it being the intention of the parties hereto that all such fixtures and equipment, other than the usual household furniture, be considered a part of the real estate.