

FILED  
GREENVILLE CO. S. C.

DEC 17 11 30 AM '73

DONNIE S. TANKERSLEY  
R.M.C.

BOOK 1297 PAGE 699

STATE OF SOUTH CAROLINA  
COUNTY OF GREENVILLE

SUBORDINATION OF  
MORTGAGE LIEN

WHEREAS, JEFFERSON STANDARD LIFE INSURANCE COMPANY is the owner and holder of that certain Mortgage given by McALISTER DEVELOPMENT COMPANY, a limited partnership, dated December 12, 1973, in the principal amount of \$9,000,000, covering 48.12 acres known as McAlister Square Shopping Center, located on South Pleasantburg Drive in the City of Greenville, County of Greenville, State of South Carolina; and

WHEREAS, as additional security for the indebtedness evidenced by said Mortgage, McALISTER DEVELOPMENT COMPANY, as Landlord, has given to JEFFERSON STANDARD LIFE INSURANCE COMPANY, as Assignee, an Assignment of 44 Leases with Tenants occupying spaces in said Shopping Center all as is more fully set forth in the Assignment of Leases, Rents and Profits, dated December 12, 1973, and recorded in the RMC Office for Greenville County, South Carolina, in Deed Book 990, Page 367, which document by reference is incorporated herewith, and

WHEREAS, it is the desire of the said Mortgagor and Mortgagee that the lien of said Mortgage be subordinate to each of the 44 leases identified in said Assignment of Leases, Rents and Profits.

NOW, THEREFORE, FOR VALUE RECEIVED, JEFFERSON STANDARD LIFE INSURANCE COMPANY, Greensboro, North Carolina, as Mortgagee of that certain Mortgage given by McALISTER DEVELOPMENT COMPANY to JEFFERSON STANDARD LIFE INSURANCE COMPANY, dated December 12, 1973, in the principal amount of Nine Million and No/100 (\$9,000,000.00) Dollars, and recorded in the RMC Office for Greenville County, South Carolina, in Mortgage Book 1297, Page 353, does hereby subordinate the lien of said Mortgage to each of the 44 leases itemized in the Assignment of Leases, Rents and Profits given by McALISTER DEVELOPMENT COMPANY to JEFFERSON STANDARD LIFE INSURANCE COMPANY, dated December 12, 1973, and recorded in the RMC Office for Greenville County, South Carolina, in Deed Book 990, Page 367.