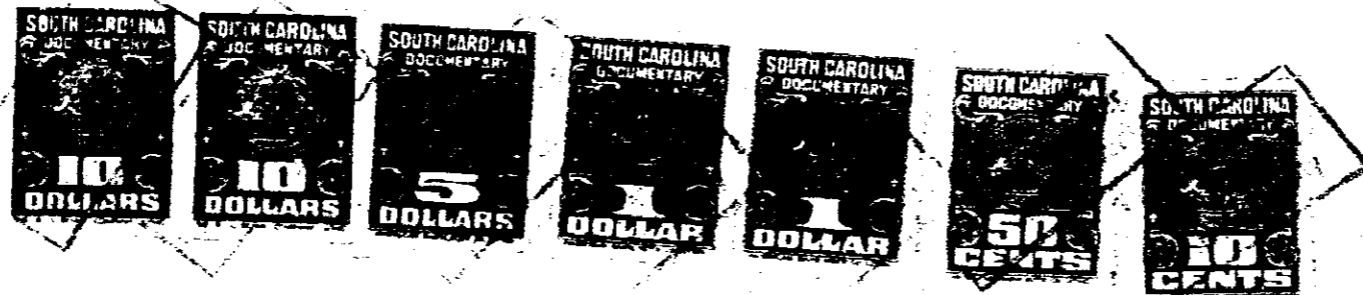


pin 26 feet back on line.

ALSO all my right, title and interest in the 5.37 acre tract, more or less, included within the right of way boundary of said Southern Railroad adjoining the tract above described and being more particularly shown on the plat above referred to.

The Mortgagees agree that the Mortgagor has the right to obtain a release from this mortgage after January 5, 1974, on a portion of this property not to exceed four and one-half (4½) acres with the substitution of collateral provided for in this paragraph. The specific property to be released to be at the option of the Mortgagor shall consist of one tract of not more than four and one-half (4½) acres located approximately in the middle of the total tract and shall be bounded by parallel lines running in a northwesterly direction from Brushy Creek Road all the way to the Railroad right of way on the rear of the property. The substituted collateral for this lot release of up to four and one-half acres shall be a valid first mortgage on the eighteen and seven-tenths (18.7) acres located on Old Chick Springs Road near Taylors South Carolina, in Greenville County, said property having been transferred to Mortgagor herein by deed from Sandra Realty, Inc., recorded in Deed Book 984 at page 683 in the R. M. C. Office for Greenville County, South Carolina.

The Mortgagees agree to the Mortgagor also having the right of substitution of collateral securing the entire note after January 5, 1974, by establishing a suitable escrow arrangement at Mortgagor's expense with the Mortgagees being the sole judge in naming the escrow agent and the adequacy of the security. Said escrow arrangement to be established in such a manner as to qualify as an installment sale.



TOGETHER with all and singular the Rights, Members, Hereditaments and Appurtenances to the said Premises belonging, or in anywise incident or appertaining.

TO HAVE AND TO HOLD all and singular the said Premises unto the said Lucil S. Jones and Sloan Earle Jones,
 their Heirs and Assigns forever. And we do hereby bind ourselves and our successors and Heirs, Executors and Administrators to warrant and forever defend all and singular assigns
 the said Premises unto the said Lucil S. Jones and Sloan Earle Jones

their Heirs and Assigns, from and against ourselves and our Heirs, Executors, Administrators and Assigns, and every person whomsoever lawfully claiming or to claim the same or any part thereof.

And the said mortgagor agree to insure the house and buildings on said lot in a sum not less than _____ Dollars in a company or companies satisfactory to the mortgagee, and to keep the same insured from loss or damage by fire, and assign the policy of insurance to the said mortgagee; and that in the event that the mortgagor shall at any time fail to do so, then the said mortgagee may cause the same to be insured in

_____ name and reimburse
 for the premium and expense of such insurance under this mortgage, with interest.