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DONNIE S. TANKERSLEY
R.M.C.

BOOK 1295 PAGE 723

SOUTH CAROLINA
FHA FORM NO. 2175-m
(Rev. March 1971)

MORTGAGE

This form is used in connection with mortgages insured under the one- to four-family provisions of the National Housing Act.

STATE OF SOUTH CAROLINA, }
COUNTY OF GREENVILLE } ss:

TO ALL WHOM THESE PRESENTS MAY CONCERN: Alice M. Gibson and Elizabeth M. Lake

Greenville County, South Carolina, hereinafter called the Mortgagor, send(s) greetings:

WHEREAS, the Mortgagor is well and truly indebted unto Collateral Investment Company

, a corporation organized and existing under the laws of the State of Alabama, hereinafter called the Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of Twelve Thousand Seven Hundred Fifty and No/100 Dollars (\$ 12,750.00), with interest from date at the rate of Eight and one-half per centum (8½ %) per annum until paid, said principal and interest being payable at the office of Collateral Investment Company in Birmingham, Alabama or at such other place as the holder of the note may designate in writing, in monthly installments of Ninety-eight and 05/100-----Dollars (\$ 98.05), commencing on the first day of January, 19 74, and on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of December, 2003

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell, and release unto the Mortgagee, its successors and assigns, the following-described real estate situated in the County of Greenville State of South Carolina:

All that certain piece, parcel or lot of land, with all improvements thereon, situate, lying and being in the City of Greenville, Greenville County, South Carolina, on the southern side of Pleasant Ridge Avenue, and being known and designated as Lot 131 on a plat entitled "Pleasant Valley" dated April, 1946, by Dalton & Neves, Engineers, recorded in the R. M. C. Office for Greenville County in Plat Book "P" at page 92, and having the following metes and bounds according to a more recent plat thereof entitled "Property of Alice M. Gibson and Elizabeth M. Lake" dated October 15, 1973, by Webb Surveying & Mapping Co.:

BEGINNING at an iron pin on the southern side of Pleasant Ridge Avenue at the joint front corner of Lots 131 and 132, said point lying 275 feet west of Long Hill Street, and running thence with the line of Lot 132, S. 0-08 E., 160 feet to an iron pin at the joint rear corner of Lots 131, 132, 165 and 166; thence with the rear line of Lot 166, S. 89-52 W., 60 feet to an iron pin at the joint rear corner of Lots 131, 166, 167, and 130; thence with the line of Lot 130, N. 0-08 W., 160 feet to an iron pin at the joint front corner of Lots 131 and 130 on the southern side of Pleasant Ridge Avenue; thence with the southern side of Pleasant Ridge Avenue, N. 89-52 E., 60 feet to the point of beginning.



Together with all and singular the rights, members, hereditaments, and appurtenances to the same belonging or in any way incident or appertaining, and all of the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures and equipment now or hereafter attached to or used in connection with the real estate herein described.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its successors and assigns forever.

The Mortgagor covenants that he is lawfully seized of the premises hereinabove described in fee simple absolute, that he has good right and lawful authority to sell, convey, or encumber the same, and that the premises are free and clear of all liens and encumbrances whatsoever. The Mortgagor further covenants to warrant and forever defend all and singular the premises unto the Mortgagee forever, from and against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof.

The Mortgagor covenants and agrees as follows:

1. That he will promptly pay the principal of and interest on the indebtedness evidenced by the said note, at the times and in the manner therein provided. Privilege is reserved to pay the debt in whole, or in an amount equal to one or more monthly payments on the principal that are next due on the note, on the first day of any month prior to maturity; provided, however, that written notice of an intention to exercise such privilege is given at least thirty (30) days prior to prepayment; and, provided, further, that in the event the debt is paid in full prior to maturity and

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