

VALUE AT MATURITY
\$1,559.33

8% NUMBER XXXX 8%
SPECIAL REVENUE ISSUER COMPOUND INTEREST BOND

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\$1,559.33

**SHANNON FOREST PRESBYTERIAN CHURCH
GREENVILLE, SOUTH CAROLINA, A CORPORATION**

Hereby promises to pay the bearer in lawful money of the United States For Value Received
THE SUM OF: **FIFTEEN HUNDRED FIFTY NINE AND 33/100 DOLLARS**
PAYABLE ON: THE FIRST DAY OF **MAY 1988** upon surrender of this bond at the
PAYING AGENT BANK: **SOUTHERN BANK AND TRUST COMPANY, GREENVILLE, SOUTH CAROLINA**
such sum representing 8% interest compounded semi-annually on the first day of **MAY** and **NOVEMBER** each
year plus return of the original investment.

DATE OF ISSUE	AMOUNT INVESTED	YEARS	MATURITY DATE	MATURITY AMOUNT
11/01/73	\$500.00	14 1/2	05/01/88	\$1,559.33

SERIES 1973-B

This bond is one of a series numbered consecutively 1 through 410, in denominations of \$250.00, \$500.00 and \$1,000.00, aggregating the sum of TWO HUNDRED FIFTY THOUSAND AND NO/100 DOLLARS (\$250,000.00) issued by said Issuer in accordance with the provisions of a duly enacted resolution (hereinafter called Resolution), authorizing a bond issue for the purposes of financing the project specified in said Resolution. Said Resolution is filed in the appropriate records of the Issuer's domicile and such Resolution is hereby referred to and made a part hereof for all purposes as if it were set out in full herein.

The Issuer reserves the right to redeem this bond prior to maturity by paying to the holder hereof, at the office of the Paying Agent, the principal amount hereof together with accrued interest. Notice of such redemption shall be given to the holder of this bond in accordance with the provisions of the Resolution. The right of redemption may be exercised on any of the semi-annual compounding dates of this bond issue, and in the event this right of redemption is exercised, this bond shall not yield interest from and after the date fixed for its redemption.

The Issuer reserves the right to issue additional bonds for the purposes and under the terms set forth in the Resolution.

The Issuer has assigned out of its income sums sufficient to pay all of the bonds of this bond issue as the same shall come due. These bonds are further secured by the full faith and credit of the Issuer, but are not secured by any specific assets. Default in payment either of the principal or interest on any one bond of this Issue shall constitute a default on the entire issue and twenty-five percent (25%) of bond holders in principal amount of bonds outstanding may declare the entire issue due and payable. Copies of the Resolution and a list of the bond holders shall be available from the office of the Issuer upon written request.

The indebtedness evidenced by this bond is junior to all indebtedness of the Issuer outstanding or to be outstanding other than indebtedness specifically placed on a parity and equality with this bond in accordance with the Resolution.

IN TESTIMONY WHEREOF, the Issuer has caused its seal to be affixed hereto and this bond signed by its duly authorized officers.

SHANNON FOREST PRESBYTERIAN CHURCH
GREENVILLE, SOUTH CAROLINA

Chairman, Trustees

Secretary, Trustees

Treasurer, Trustees

TREASURER'S CERTIFICATE: I, the undersigned Treasurer, hereby certify that I have received payment for the foregoing bond and the same represents a valid obligation of the Issuer.

Treasurer

TABLE OF FACTORS

YEARS	FACTOR	YEARS	FACTOR	YEARS	FACTOR	YEARS	FACTOR
1 1/2	1.04000	1	1.08160	1 1/2	1.12486	2	1.16986
2 1/2	1.21665	3	1.26532	3 1/2	1.31593	4	1.36857
4 1/2	1.42331	5	1.48024	5 1/2	1.53945	6	1.60103
6 1/2	1.66507	7	1.73168	7 1/2	1.80094	8	1.87298
8 1/2	1.94790	9	2.02582	9 1/2	2.10685	10	2.19112
10 1/2	2.27877	11	2.36992	11 1/2	2.46472	12	2.56330
12 1/2	2.66584	13	2.77247	13 1/2	2.88337	14	2.99870
14 1/2	3.11865						

NOTICE TO BOND HOLDERS

Since the Issuer has reserved the right of early payment of its bonds by paying principal and interest accrued to date, it is important that you keep the Issuer informed of your address. Should you sell this bond, please notify the Issuer of the purchaser's address.

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