

That in case proceedings for foreclosure shall be instituted, the Mortgagors agree to hereby assign the rents and profits arising or to arise from the mortgaged premises whether occupied by the owner or any person, firm or corporation holding under or through the owner as additional security for this loan, and agree that any Judge of jurisdiction may, at chambers or otherwise, appoint a receiver of the mortgaged premises, with full authority to take possession of the premises and collect the rents and profits and apply the net proceeds after paying costs of receivership, upon said debt, interests, costs and expenses, without liability to account for anything more than the rents and profits actually received.

THAT IT IS UNDERSTOOD AND AGREED by and between the said parties that said Mortgagors shall be entitled to hold and enjoy the said premises until default shall be made, as herein provided.

PROVIDED, ALWAYS, nevertheless, and it is the true intent and meaning of the parties to these presents, that if the said Mortgagors do and shall well and truly pay or cause to be paid unto the said Mortgagee the debt or sum of money aforesaid, with interest thereon, if any be due according to the true intent and meaning of the said note, and any and all other sums which may become due and payable hereunder, the estate hereby granted shall cease, determine and be utterly null and void; otherwise, to remain in full force and virtue.

THAT the Mortgagors hereby fully and absolutely waive and release all applicable exemption rights of homestead of the property involved and set forth herein, including any uses and purposes granted to the owners of a homestead and/or the property involved herein, under and by virtue of the State Constitution and the Homestead Exemption Laws of the State of South Carolina; that all of the covenants herein contained shall bind, and the benefits and advantages shall inure to, the respective heirs, executors, administrators, successors and assigns of the Mortgagors and Mortgagee named herein; that whenever used, the singular number shall include the plural, the plural the singular, and the use of any gender shall be applicable to all genders.

WITNESS our hands and seals this 19th day of October in the year of our Lord one thousand nine-hundred and seventy-three, and in the one hundred and ninety-eighth year of the Sovereignty and Independence of the United States of America.

SIGNED, SEALED AND DELIVERED

IN THE PRESENCE OF:

Robert W. Doty

Spencer W. Doty  
MORTGAGOR  
SPENCER W. DOTY

(L. S.)

D.W. Hoar

Loretta C. Doty  
MORTGAGOR  
LORETTA C. DOTY

(L. S.)

RECORD

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