

or persons presenting the same with a letter advising the name and address of the successor Paying Agent.

The Paying Agent for this bond issue shall be responsible ONLY for the performance of the duties and obligations specifically imposed upon it under the provisions of this SECTION and SECTION XII hereof and for its own negligence or willful default in the performance of such duties and obligations.

**SECTION VIII:** That in the event a successor Paying Agent is appointed by the Issuer hereunder in accordance with the provisions of SECTION VII hereof, the Issuer shall give notice of the name and address of such successor Paying Agent to the holders of the bonds of this bond issue in the same manner as that provided for the giving of notice of an early redemption of bonds of this bond issue in SECTION X hereof.

**SECTION IX:** That it is hereby covenanted and agreed that as long as any of the bonds of this issue have not matured and are outstanding and unpaid:

(1) The Issuer will not sell, mortgage or in any manner encumber the buildings or structures, or property upon which such are situated, or any improvement the purchase, construction, acquisition or repair of which was financed with the proceeds derived from the sale of bonds issued hereunder except in the interest of the bond holders.

(2) The Issuer will keep the buildings, equipment and fixtures purchased, constructed or repaired with proceeds derived from the sale of bonds issued hereunder insured to 80% of value against loss by fire, explosion, windstorm, hail and flood; and that evidence of such insurance shall be kept by the Issuer and made available to any bond holder for inspection during reasonable hours. In the event of damage or destruction of such property and recovery therefor under such insurance, the Issuer will as soon as possible replace or repair such property, or use the money received under the insurance policy to retire the bonds issued hereunder.

(3) The Issuer will issue bonds of subsequent series only for completing the purposes of this bond issue, acquiring additional property, making additions and improvements to land, buildings and providing furnishings and equipment for the facilities.

(4) The Issuer will, unless hereinafter provided to the contrary, use and expend proceeds derived from the sale of the bonds issued hereunder only for the purposes of paying the fees and costs incurred by the Issuer in the issuance and sale of the bonds issued hereunder the fees and costs incurred by the Issuer in the design, construction, erection, furnishing and equipping of Activities Building

\_\_\_\_\_ on property described as follows:

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