

SECTION V: That there is hereby appropriated out of the revenue of the Issuer, each month, the sums hereinafter set forth, which sums are hereby irrevocably pledged and assigned for the purpose of paying and securing the payment of the bonds issued hereunder and the interest thereon as the same shall mature. Such sums are as follows:

\$936.00 per month for 15 years beginning November 1, 1973

The Treasurer of the Issuer is hereby instructed, authorized and directed to deposit such pledged and assigned sums monthly in an Interest and Bond Payment Account in and with the hereinafter named Paying Agent for this bond issue. If the total revenue of the Issuer during any one month is less than the sum herein above pledged and assigned, then an amount equal to such deficiency shall be taken from the revenues received by the Issuer during the next succeeding month or months and deposited in the aforesaid Interest and Bond Payment Account.

SECTION VI: That in the event the Issuer shall fail to make or cause to be made deposits of sufficient amounts into the Interest and Bond Payment Account as hereinabove required, and as a result thereof default occurs in payment either of principal or interest on any one bond of this issue, said default shall constitute a default on the entire issue and the holders of 25% of the principal amount of the outstanding bonds of this bond issue shall have the right to declare all outstanding bonds of this bond issue due and payable and to enforce the immediate payment thereof in any lawful manner and a list of the bond holders shall be available from the office of the Issuer upon written request. If any bond or bonds of this bond issue, when matured or declared due and payable as herein above provided, are placed in the hands of any attorney for collection, or if suit is filed thereon, the Issuer agrees to reimburse the owner or owners of such bond or bonds for any reasonable attorney's fee which said owner or owners may have incurred by reason thereof.

SECTION VII: That Bankers Trust of South Carolina, N. A., Columbia, South Carolina is hereby named, appointed and designated the Paying Agent for this bond issue. Said Paying Agent shall be furnished an authenticated copy of this resolution, including copies of Exhibits A, B and C attached thereto. Said Paying Agent shall evidence its acceptance of the duties and obligations of Paying Agent hereunder in writing. The Paying Agent shall create and establish in the name of the Issuer an Interest and Bond Payment Account, to which Account the Paying Agent shall credit all deposits made by the Treasurer of the

B
E
N
O

4328 IV-2