

FILED  
GREENVILLE CO. S. C.

OCT 17 2 18 PM '73

DONNIE S. TANKERSLEY  
R.M.C.

BOOK 1293 PAGE 269

STATE OF SOUTH CAROLINA )  
COUNTY OF GREENVILLE )

SUBORDINATION AGREEMENT

WHEREAS, R. Corporation has heretofore issued its promissory note and real estate mortgage securing the same in favor of Minda H. Coleman for the principal sum of Thirty Thousand (\$30,000) Dollars, dated September 21, 1973; the said real estate mortgage having heretofore been recorded in the R.M.C. Office for Greenville County in Mortgage Book 1291, page 588, and

WHEREAS the aforementioned real estate mortgage provided that Minda H. Coleman would subordinate the same in favor of a construction loan mortgage obtained by R. Corporation from First Federal Savings & Loan Association of Greenville, South Carolina, and

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WHEREAS, R. Corporation has now issued its promissory note and real estate mortgage securing the same in favor of First Federal Savings & Loan Association, Greenville, South Carolina, in the principal sum of Six Hundred Thousand (\$600,000) Dollars, dated October 16, 1973; said real estate mortgage having been recorded in the R.M.C. Office for Greenville County in Mortgage Book 1293, page 196, and

WHEREAS the real estate pledged as security under both of the aforementioned mortgages is described as 3.9 acres, more or less, in Paris Mountain Township, Greenville County, South Carolina, as shown on a plat of Property of R. Corporation, recorded in the R.M.C. Office of Greenville County in Plat Book 4-Z, page 77,

NOW, THEREFORE, For and In Consideration of the sum of One (\$1.00) Dollar and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, Minda H. Coleman, the owner and holder of the aforementioned promissory note and mortgage securing the same as recorded in the R.M.C. Office of Greenville County in Mortgage Book 1291, page 588 does hereby expressly subject and subordinate said promissory note and mortgage in all respects to the lien and priority of

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