

RESOLUTION

FILED
GREENVILLE CO. S. C. (TERMS AND CONDITIONS OF BOND ISSUE)

Oct 17 3 04 PM '73
The Official Board of WADE HAMPTON BOULEVARD ASSEMBLY OF GOD, Greenville, South Carolina

South Carolina, a religious corporation (hereinafter referred to as the "Issuer"), acting in accordance with a Resolution of the congregation meeting dated September 9, 19 73, a copy of which is attached as Exhibit C, authorizing a Special Revenue Bond Issue of serial maturity in the total aggregate amount of \$100,000.00 bearing interest at the rate of 8 % per annum compounded semi-annually, and authorizing the Official Board to do and perform for and on behalf of the Issuer any and all acts necessary to give effect to such bond issue.

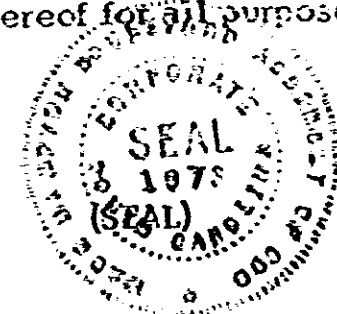
NOW, therefore, BE IT RESOLVED:

SECTION I: That WADE HAMPTON BOULEVARD ASSEMBLY OF GOD, Greenville, South Carolina, herein acting by and through its duly authorized Official Board, does by these presents authorize and create a bonded indebtedness in the amount of One Hundred Thousand and no/100 (\$ 100,000.00) Dollars, and authorize the issuance of a series of bonds of this Issuer aggregating such amount. The bonds issued hereunder shall be designated Series 19 73 - A and shall be dated the 1st Day of October, 19 73.

SECTION II: That the several bonds issued hereunder shall mature serially in accordance with the schedule attached hereto, marked Exhibit A, which is referred to and made a part hereof for all purposes. Each of the several bonds shall yield compound interest at the rate of 8 % per annum until maturity, which interest shall be compounded semi-annually on the 1st Day of April of each year and the 1st Day of October of each year and the amount of such interest and principal thereof shall be payable on the maturity date printed on the face of the several bonds.

SECTION III: That each of the bonds issued hereunder shall be signed by the Chairman(Pastor), Secretary and Treasurer of the Official Board of the Issuer. The Treasurer's Certificate on each of said bonds shall be signed by the Treasurer of the Issuer as and when payment therefor shall have been received by said Treasurer.

SECTION IV: That a seal, an impression of which appears below, is hereby adopted as the corporate seal of the Issuer for the execution of all bonds and other instruments pertaining to this bond issue. The bonds and the various certificates appearing thereon shall be substantially in the words and form of the instruments attached hereto, marked Exhibit B, which is referred to and made a part hereof for all purposes.



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